

太平証券(香港)有限公司
Taiping Securities (HK) Co Limited

Unit 3, 19/F, No.18 King Wah Road, Hong Kong
Licensed Corporation of Securities and Futures Commission (CE No. AAE494) &
Participant of The Stock Exchange of Hongkong Ltd. (Participant ID: 01217)

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www.tp.hk.cntaiping.com/tc

Application Form (Corporate)
<p>This Application Form is to be read in conjunction with, and forms part of, the Taiping Securities (HK) Co Limited's Terms of Business ("Terms of Business"). Unless otherwise defined, words defined in the Terms of Business shall have the same meaning when used in this Application Form.</p> <p>Taiping Securities (HK) Co Limited ("Taiping") is currently licensed to engage in Type 1 (<i>dealing in securities</i>) regulated activity under the Securities and Futures Ordinance (Cap 571) ("SFO").</p> <p>You should complete this form if the customer is a corporation. If the customer is an individual, a different Application Form will need to be completed. Please speak to your Taiping representative.</p> <p>Instructions and disclaimers</p> <ol style="list-style-type: none"> Complete this Application Form by typing, or handwriting in blue or black pen ink. Do not use correction fluid/tape or pencil. Please initial all corrections. Complete one form for each customer. This Application Form and the ancillary documents (if any) to be signed (in a language of your choice) are intended to create legal relations and binding obligations between you and Taiping. You should therefore consult your own legal, tax and financial advisers prior to signing. Each agent or power of attorney acting on behalf of a customer must identify themselves and provide supporting documentation. Please provide certified copies of the original identity documents as specified in this form. A list of people who can certify documents is included in Schedule 2 to this form.

Section 1 Customer details	
Account details	
Application for the types of account:	<input type="checkbox"/> Securities Cash Account <input type="checkbox"/> Securities Margin Account
Market:	<input type="checkbox"/> Hong Kong <input type="checkbox"/> Mainland China <input type="checkbox"/> Singapore <input type="checkbox"/> United States
Product:	<input type="checkbox"/> Hong Kong Securities <input type="checkbox"/> China Connect (Shanghai-Hong Kong Stock Exchange and Shenzhen-Hong Kong Stock Exchange) <input type="checkbox"/> China B Share <input type="checkbox"/> Singapore Stock <input type="checkbox"/> U.S. Securities
Corporate information	
Company name ("Customer")	(English): _____ (Chinese): _____
Is the company acting in the capacity as a trustee? If yes, please speak to your Taiping representative, as additional forms may need to be completed.	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is the company an Institutional Professional Investor?	<input type="checkbox"/> Yes. Please provide document proof of Institutional Professional Investor status. <input type="checkbox"/> No
Type of Company	<input type="checkbox"/> Sole proprietorship <input type="checkbox"/> Limited company <input type="checkbox"/> Partnership <input type="checkbox"/> Others, please state: _____
Registration Number and Certificate of incorporation number	Place of registration/incorporation
Date of registration/incorporation	Registered office address in place of incorporation

Principal business address (If different to registered address) (P.O. Box not accepted)		Telephone number	
Legal Entity Identifier (if any)		Email address	
Nature and details of business			
<input type="checkbox"/> Agriculture	<input type="checkbox"/> Currency Exchange	<input type="checkbox"/> Government	<input type="checkbox"/> Legal
<input type="checkbox"/> Art and Culture	<input type="checkbox"/> Education	<input type="checkbox"/> Hotel	<input type="checkbox"/> Logistics and Transportation
<input type="checkbox"/> Advertising	<input type="checkbox"/> Electronics	<input type="checkbox"/> Industrial	<input type="checkbox"/> Media
<input type="checkbox"/> Beauty / Health	<input type="checkbox"/> Finance / Banking	<input type="checkbox"/> Insurance	<input type="checkbox"/> Medical
<input type="checkbox"/> Business Services	<input type="checkbox"/> Food and Beverages / Leisure and Entertainment	<input type="checkbox"/> Information Technology	<input type="checkbox"/> Oil and Mining
<input type="checkbox"/> Communication/ Telecommunications	<input type="checkbox"/> Gambling	<input type="checkbox"/> Jewellery (Precious)	<input type="checkbox"/> Property
<input type="checkbox"/> Construction	<input type="checkbox"/> Garments and Textiles	<input type="checkbox"/> Utilities	<input type="checkbox"/> Retail
Mailing / Statement address (select one)		<input type="checkbox"/> Registered address	<input type="checkbox"/> Principal business address
		<input type="checkbox"/> Email address _____	
Is any of your directors, beneficial owners, or Authorized Persons, a politically exposed person (“PEP”)?		<input type="checkbox"/> Yes <input type="checkbox"/> No	
Internet Services			
<input type="checkbox"/> Confirm to use		<input type="checkbox"/> Confirm not to use	
Quote Service			
<input type="checkbox"/> Real Time Quote Services: YES (subject to service charge)		<input type="checkbox"/> Real time Quote Services: NO	
Source of Assets			
<input type="checkbox"/> Business profits		<input type="checkbox"/> Investment	<input type="checkbox"/> Others (please specify): _____
Origin of Source of Funds			
<input type="checkbox"/> Hong Kong		<input type="checkbox"/> Mainland China	<input type="checkbox"/> Macau
<input type="checkbox"/> United States		<input type="checkbox"/> Canada	<input type="checkbox"/> Others (please specify): _____
Expected daily transaction volume			
<input type="checkbox"/> <HKD50,000		<input type="checkbox"/> HKD50,001-250,000	<input type="checkbox"/> HKD250,001-500,000
<input type="checkbox"/> HKD500,001-2,000,000		<input type="checkbox"/> Others (please specify): _____	
Expected investment products			
<input type="checkbox"/> equities (e.g., shares)		<input type="checkbox"/> structured products (e.g., warrants)	<input type="checkbox"/> debt instruments (e.g., bonds)
<input type="checkbox"/> unit trusts / funds		<input type="checkbox"/> Others (please specify): _____	
Expected transaction frequency			
<input type="checkbox"/> daily transaction		<input type="checkbox"/> weekly transaction	<input type="checkbox"/> monthly transaction
<input type="checkbox"/> quarterly transaction		<input type="checkbox"/> Others (please specify): _____	
Financial information			
Paid-up share capital (if applicable): _____		Latest liquid assets value: _____	
Latest net assets value: _____		Latest annual profits after tax: _____	
Related account(s)			
Is any director, shareholder or ultimate beneficiary or Authorised Person of the customer a customer of Taiping Affiliate?		<input type="checkbox"/> Yes <input type="checkbox"/> No	
		If yes, please state the account no./name: _____	

Is any affiliate of the customer a customer of Taiping Affiliate?	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please state the account no./name: _____	
Does any director, shareholder or ultimate beneficiary or Authorised Person of the customer have any relationship with any director or employee of Taiping Affiliate?	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please state his/her name and relationship: _____	
Is any director, shareholder or ultimate beneficiary or Authorised Person of the customer a director or an employee of any exchange participant of The Stock Exchange of Hong Kong Limited or any person licensed by the Securities and Futures Commission?	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please provide the name of the licensed corporation and consent letter from the corporation _____	
Director information		
Please provide the following details in respect of each director (please advise if further space is required).		
	Director 1	Director 2
Name	English: Chinese:	English: Chinese:
Are you a politically exposed person (“PEP”)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
	Director 3	Director 4
Name	English: Chinese:	English: Chinese:
Are you a politically exposed person (“PEP”)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

Section 2 Beneficial ownership		
Please provide the following details in respect of each beneficial owner of the corporation (please advise if further space is required).		
	Beneficial owner 1	Beneficial owner 2
Name	English: Chinese:	English: Chinese:
HKID or Passport Number and issuing country		
Date of Birth (day/month/year)		
Nationality		
Residential address		
Permanent address (if different to residential address)		
Are you a politically exposed person (“PEP”)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

Section 3 Customer’s bank account			
	Hong Kong dollar	Renminbi	U.S. dollar
Bank name			
Bank account number			
Account holder’s name			

Section 4 Certification of tax residency

Important Notes :

- This is a self-certification form provided by the Customer to Taiping for the purpose of automatic exchange of financial account information. The data collected may be transmitted by Taiping to the Inland Revenue Department for transfer to the tax authority of another jurisdiction.
- The Customer should report all changes in its tax residency status to Taiping.
- All parts of the form must be completed (unless not applicable or otherwise specified). If space provided is insufficient, continue on additional sheet(s).

Entity Self-Certification (please refer to Schedule 1 for definitions)

Type of Entity: Please select the Customer's entity type by ticking the appropriate box(es).

Financial Institution

- Custodial Institution, Depository Institution or Specified Insurance Company
- Investment Entity, except an investment entity that is managed by another financial institution and located in a non-participating jurisdiction

Active Non-Financial Entity ("NFE")

- Active NFE – a corporation, the stock of which is regularly traded on _____, which is an established securities market.
- Active NFE – a related entity of _____, the stock of which is regularly traded on _____, which is an established securities market.
- Active NFE – Governmental entity, or central bank, or entity wholly owned by one or more the foregoing entities
- Active NFE – International organization or an entity wholly owned by one or more international organizations
- Active NFE other than the above

Passive NFE

(If this category is chosen, you MUST ask the Controlling Persons to complete and return the self-certification form for controlling persons below.)

- Passive NFE – Investment entity that is managed by another financial institution and located in a non-Participating Jurisdiction
- Passive NFE – NFE that is not an active NFE

Country of Tax Residence:	Taxpayer Identification Number or equivalent number (TIN): (For Hong Kong tax resident, the TIN is the Hong Kong Business Registration Number. Explanation is required if the TIN cannot be provided.)
(1)	
(2)	
(3)	

Controlling Person Self-Certification (Complete this part if the Customer is a Passive NFE)

Name of Controlling Person	Date of Birth
Gender	Identity Document Type and Number:
Current Residential Address	
Mailing Address (if different from the Current Residential Address)	

Name of Entity Account Holder of which you are a Controlling Person

(1) (2) (3)

Country of Tax Residence:	Taxpayer Identification Number or equivalent number (TIN): (For Hong Kong tax resident, the TIN is the Hong Kong Identity Card Number (Explanation is required if the TIN cannot be provided)
(1)	
(2)	
(3)	

Type of Controlling Person:		
<u>Controlling Person of a Legal Person</u>	<u>Controlling Person of a Trust</u>	<u>Controlling Person of a Legal Arrangement (Non-Trust)</u>
<input type="checkbox"/> Control by ownership <input type="checkbox"/> Control by other means <input type="checkbox"/> Senior managing official	<input type="checkbox"/> Settlor <input type="checkbox"/> Trustee <input type="checkbox"/> Protector <input type="checkbox"/> Beneficiary <input type="checkbox"/> Others	<input type="checkbox"/> Settlor-equivalent <input type="checkbox"/> Trustee-equivalent <input type="checkbox"/> Protector-equivalent <input type="checkbox"/> Beneficiary-equivalent <input type="checkbox"/> Other-equivalent

WARNING: It is an offence under section 80(2E) of the Inland Revenue Ordinance if any person, in making a self-certification, makes a statement that is misleading, false or incorrect in a material particular AND knows, or is reckless as to whether, the statement is misleading, false or incorrect in a material particular. A person who commits the offence is liable on conviction to a fine at level 3 (i.e. \$10,000)

Section 5 Foreign Account Tax Compliance Act ("FATCA") Status (if applicable)

Customer Notice for this section:

1. The Customer shall guarantee the truthfulness, accuracy, completeness and legitimacy of the information provided in this section, and shall bear any consequence caused by its failure to provide the information as required.
2. In case of changes in the information provided by the Customer in this section, the Customer shall notify Taiping in writing within 30 working days upon occurrence of such changes, provide Taiping with updated version and related supporting documents according to the format of this section, and go through change formalities. Effective date of such changes shall be the date agreed upon by the customer and Taiping, and any consequence caused by the Customer's failure to notify Taiping of the changes shall be borne by the Customer.
3. The Customer agrees to provide related documents as required by Taiping and accept the inspections by Taiping and other institutions concerned.
4. The Customer shall authorize Taiping to withhold taxes from the accounts opened by the Customer with the Head Office or any branch Taiping in accordance with regulatory requirements or the agreements between Taiping and domestic/foreign tax authorities. The amount of withheld taxes shall meet the regulatory requirements or the requirements of domestic/foreign tax authorities.
5. This section reveals the true meaning of the Customer, and has acquired legitimate and effective authorizations as required by its Articles of Association or other internal management documents, without prejudice to any agreements, contracts or other legal documents binding upon the Customer.
6. If the Customer breaches this section, Taiping shall have the right to take the following measures as the case may be: requiring the customer to rectify misconduct within a specified period; suspending or terminating the business relations with the Customer; refusing to render services any longer; declaring prior expiration of the contract that has been signed but has not been fully performed; requiring the customer to indemnify Taiping against the losses incurred thereby; other measures that Taiping considers necessary.
7. This section shall come into effect as of the date when it is signed by the Customer's legal representative, person-in-charge or authorized representative (or the general partner (GP) in case of a partnership enterprise) and affixed with common seal.

This section was not intended or written to be used, and it cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties. This includes penalties that may apply if the transaction that is the subject of this document is found to lack economic substance or fails to satisfy any other similar rule of law.

Foreign Financial Institution (FFI) FATCA Status¹

- The FFI is registered in the United States, and is a "U.S.FE" (please provide the completed and signed Form W-9, read and agree the relevant terms and conditions in Part V below, and sign by the end of this written statement to complete the form). Please provide the EIN:

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- The institution is registered in _____, and is a Non-financial Foreign Institution (NFFI). (please fill in Part I below)

Part I Statement of FATCA Status

1. I certify that _____ is one of following FFIs (*see Note 1*):
 - Accepts deposits in the ordinary course of a banking or similar business;
 - Holds, as a substantial portion of its business, financial assets for the benefit of one or more other persons;
 - Is an investment entity;
 - Is an insurance company or a holding company that is a member of an expanded affiliated group that includes an insurance company, and the insurance company or holding company issues, or is obligated to make payments with respect to, a cash value insurance or annuity contract;
2. FFI Status under FATCA (Must check one box only unless otherwise indicated)
 - Participating FFI or Registered deemed-compliant FFI. Complete Part II.
 - Model 1 FFI or Model 2 FFI under Intergovernmental Agreement ("IGA"). Complete Part III.

¹ Use by an FFI under FATCA purpose ONLY;
 Check only one box for a FATCA Statue which is consistent with the self-certified status below;
 Please refer to Schedule 1 for the Notes and explanations

<input type="checkbox"/> Certified deemed-compliant FFI. Complete Part IV. <ul style="list-style-type: none"> ▪ Non-registering local bank ▪ With only low-value accounts ▪ Sponsored, closely held investment vehicle ▪ Limited life debt investment entity ▪ Investment advisors and investment managers <input type="checkbox"/> Compliant FFI without Global Intermediary Identification Number (“GIIN”), Complete Part V. <ul style="list-style-type: none"> ▪ Sponsored FFI that has not obtained a GIIN ▪ Nonreporting IGA FFI ▪ Excepted inter-affiliate FFI <input type="checkbox"/> Nonparticipating FFI (Including limited branch or affiliate of participating FFI). Complete Part VI.
Part II Participating FFI or Registered Deemed-Compliant FFI
<input type="checkbox"/> I certify that the entity identified in Part I has the following active GIIN _____;
Part III Model 1 FFI or Model 2 FFI under IGA
I certify that the entity identified in Part I: <input type="checkbox"/> According to an applicable IGA between the United States and _____, recognised as Model 1 FFI: Has the following active GIIN _____; or <input type="checkbox"/> According to an applicable IGA between the United States and _____, recognised as Model 2 FFI: Has the following active GIIN _____;
Part IV Certified Deemed-Compliant FFI
Certified Deemed-Compliant Non-registering Local Bank I certify that the FFI identified in Part I: <ul style="list-style-type: none"> • Operates and is licensed solely as a bank or credit union (or similar cooperative credit organization operated without profit) in its country of incorporation or organization; • Engages primarily in the business of receiving deposits from and making loans to, with respect to a bank, retail customers unrelated to such bank and, with respect to a credit union or similar cooperative credit organization, members, provided that no member has a greater than five percent interest in such credit union or cooperative credit organization; • Does not solicit account holders outside its country of organization; • Has no fixed place of business outside such country (for this purpose, a fixed place of business does not include a location that is not advertised to the public and from which the FFI performs solely administrative support functions); • Has no more than \$175 million in assets on its balance sheet and, if it is a member of an expanded affiliated group, the group has no more than \$500 million in total assets on its consolidated or combined balance sheets; and • Does not have any member of its expanded affiliated group (<i>Note 2</i>) that is a foreign financial institution, other than a foreign financial institution that is incorporated or organized in the same country as the FFI identified in Part I.
Certified Deemed-Compliant FFI with Only Low-Value Accounts I certify that the FFI identified in Part I: <ul style="list-style-type: none"> • Is not engaged primarily in the business of investing, reinvesting, or trading in securities, partnership interests, commodities, notional principal contracts, insurance or annuity contracts, or any interest (including a futures or forward contract or option) in such security, partnership interest, commodity, notional principal contract, insurance contract or annuity contract; • No financial account maintained by the FFI or any member of its expanded affiliated group, if any, has a balance or value in excess of \$50,000 (as determined after applying applicable account aggregation rules); and • Neither the FFI nor the entire expanded affiliated group, if any, of the FFI, have more than \$50 million in assets on its consolidated or combined balance sheet as of the end of its most recent accounting year.
Certified Deemed-Compliant FFI with Only Low-Value Accounts I certify that the FFI identified in Part I: <ul style="list-style-type: none"> • Is not engaged primarily in the business of investing, reinvesting, or trading in securities, partnership interests, commodities, notional principal contracts, insurance or annuity contracts, or any interest (including a futures or forward contract or option) in such security, partnership interest, commodity, notional principal contract, insurance contract or annuity contract; • No financial account maintained by the FFI or any member of its expanded affiliated group, if any, has a balance or value in excess of \$50,000 (as determined after applying applicable account aggregation rules); and • Neither the FFI nor the entire expanded affiliated group, if any, of the FFI, have more than \$50 million in assets on its consolidated or combined balance sheet as of the end of its most recent accounting year.
Certified Deemed-Compliant Sponsored, Closely Held Investment Vehicle Name of sponsoring entity: _____ I certify that the entity identified in Part I: <ul style="list-style-type: none"> • Is an FFI solely because it is an investment entity described in Note 1; • Is not a Qualified Intermediary (“QI”), Withholding Foreign Partnership (“WP”), or Withholding Foreign Trust (“WT”); • Has a contractual relationship with the above identified sponsoring entity that agrees to fulfill all due diligence, withholding, and reporting responsibilities of a participating FFI on behalf of this entity; and • Twenty or fewer individuals own all of the debt and equity interests in the entity (disregarding debt interests owned by U.S. financial institutions, participating FFIs, registered deemed-compliant FFIs, and certified deemed-compliant FFIs and equity interests owned by an entity if that entity owns 100 percent • of the equity interests in the FFI and is itself a sponsored FFI).

Certified Deemed-Compliant Limited Life Debt Investment Entity

I certify that the entity identified in Part I:

- Was in existence as of January 17, 2013;
- Issued all classes of its debt or equity interests to investors on or before January 17, 2013, pursuant to a trust indenture or similar agreement; **and**
- Is certified deemed-compliant because it satisfies the requirements to be treated as a limited life debt investment entity.

Certified Deemed-Compliant Investment Advisors and Investment Managers

I certify that the entity identified in Part I:

- Is a financial institution solely because it is an investment entity; **and**
- Does not maintain financial accounts.

Part V Compliant FFI without GIIN**1. Sponsored FFI That Has Not Obtained a GIIN**

Name of sponsoring entity: _____:

Check whichever box applies.

- I certify that the entity in Part I:
- Is an FFI solely because it is an investment entity;
 - Is not a QI, WP, or WT; and
 - Has agreed with the entity identified above (that is not a nonparticipating FFI) to act as the sponsoring entity for this entity.
- I certify that the entity in Part I:
- Is a controlled foreign corporation as defined in section 957(a) and is wholly owned, directly or indirectly, by the U.S. financial institution identified above that agrees to act as the sponsoring entity for this entity;
 - Is not a QI, WP, or WT; and
 - Shares a common electronic account system with the sponsoring entity (identified above) that enables the sponsoring entity to identify all account holders and payees of the entity and to access all account and customer information maintained by the entity including, but not limited to, customer identification information, customer documentation, account balance, and all payments made to account holders or payees.

2. Nonreporting IGA FFI

- I certify that the entity identified in Part I:
- Meets the requirements to be considered a nonreporting financial institution pursuant to an applicable IGA between the United States and _____;
 - Is treated as a _____ under the provisions of the applicable IG

3. Excepted Inter-Affiliate FFI

- I certify that the entity identified in Part I:
- Is a member of an expanded affiliated group;
 - Does not maintain financial accounts (other than accounts maintained for members of its expanded affiliated group);
 - Does not make withholdable payments to any person other than to members of its expanded affiliated group that are not limited FFIs or limited branches;
 - Does not hold an account (other than a depository account in the country in which the entity is operating to pay for expenses) with or receive payments from any withholding agent other than a member of its expanded affiliated group; and
 - Has not agreed to report under 'Special reporting of account holders of a sponsored FFI' or otherwise act as an agent for chapter 4 purposes on behalf of any financial institution, including a member of its expanded affiliated group.

Part VI Nonparticipating FFI

- I certify that the entity identified in Part I is a nonparticipating FFI:
- Understand and agree that any withholdable payment will be withheld 30% by Taiping;

Agree with Taiping to report the withholding information.**Part VII: Information Reporting Authorization Statement**

Statement: The enterprise agrees that:

- Guarantee the truthfulness, accuracy, completeness and legitimacy of the information provided in this statement, and shall bear any consequence caused by its failure to provide the information as required.
- In case of changes in the information provided by the customer in the statement, the customer shall notify Taiping in writing within 30 working days upon occurrence of such changes, provide Taiping with updated version and related supporting documents according to the format of the statement, and go through change formalities. Effective date of such changes shall be the date agreed upon by the customer and Taiping, and any consequence caused by the customer's failure to notify Taiping of the changes shall be borne by the customer
- Taiping has the right to report related information on the enterprise and its important owners in the US to local/foreign tax authorities or other regulators according to regulatory requirements or the agreements between Taiping and domestic/foreign tax authorities; with respect to the matters involving the disclosure of information about the enterprise's important owners in the US, the enterprise has obtained the legal and valid authorizations from the parties concerned, and Taiping has the right to disclose related information according to the statement.

Part IV: The information for each substantial U.S. owner

Name	Address	TIN	Percentage of Ownership

Part V: Information Reporting Authorization Statement

Statement: The enterprise agrees that:

- Guarantee the truthfulness, accuracy, completeness and legitimacy of the information provided in this statement, and shall bear any consequence caused by its failure to provide the information as required.
- In case of changes in the information provided by the customer in the statement, the customer shall notify Taiping Securities (HK) Co Limited (“Taiping”) in writing within 30 working days upon occurrence of such changes, provide Taiping with updated version and related supporting documents according to the format of the statement, and go through change formalities. Effective date of such changes shall be the date agreed upon by the customer and Taiping, and any consequence caused by the customer’s failure to notify Taiping of the changes shall be borne by the customer
- Taiping has the right to report related information on the enterprise and its important owners in the US to local/foreign tax authorities or other regulators according to regulatory requirements or the agreements between Taiping and domestic/foreign tax authorities; with respect to the matters involving the disclosure of information about the enterprise’s important owners in the US, the enterprise has obtained the legal and valid authorizations from the parties concerned, and Taiping has the right to disclose related information according to the statement.

Section 6 Risk disclosure

Taiping may provide customers with a separate risk disclosures notice, customer’s attention should be specifically drawn to the risk disclosure document.

Section 7 Data Privacy

Taiping collects personal data in order to provide the customer with products and services in accordance with Taiping’s Personal Information Collection Statement (provided to you with this Application Form) and Taiping’s Privacy Policy Statement (available on request).

Direct marketing

The below options represent the customer’s present choice of whether or not to receive direct marketing contact or information. This replaces any choice previously communicated to Taiping.

Opt-in for use of personal data in direct marketing by Taiping

Taiping intends to use the customer’s personal data in direct marketing and cannot do so without its consent. If the customer wishes Taiping to use its personal data in direct marketing or wishes to receive direct marketing materials by certain channels, it should “ick (“✓”) any of the following opt-in channel(s):

- Email (email address provided above)
- SMS (mobile phone number provided above)
- All channels (including email, mail, SMS, phone)

Opt-in for provision of our/my personal data to other persons for direct marketing

Taiping may provide the customer’s personal data to other persons for their use in direct marketing, whether or not such persons are members of Taiping’s group. The customer should “ick (“✓”) this box if it wishes Taiping to provide its personal data to any other persons for their use in direct marketing.

Note: The above choice applies to the direct marketing of the classes of products, services and/or subjects, the kinds of data which may be used in direct marketing and the classes of persons to which data may be provided for them to use in direct marketing as set out in Taiping’s “Personal Information Collection Statement” to customer in relation to Personal Data (Privacy) Ordinance (Cap 486) (“Personal Information Collection Statement”).

Section 8 Customer’s Authorised Person / Margin Call contact (if applicable)**Authorised Person**

The Customer authorises the following person(s) as the authorised person(s) to act on behalf of the Customer in respect of the accounts.

Authorised Person 1		Authorised Person 2
Name	English: Chinese:	English: Chinese:
Mobile telephone number		
Email address		
Customer's Margin Call Contact (if applicable)		
The Customer authorises the following person(s) as the Margin Call Contact(s) in respect of the Margin Accounts.		
Margin Call Contact 1		Margin Call Contact 2
Name	English: Chinese:	English: Chinese:
Mobile telephone number		
Email address		

Section 9 Customer's Risk Profile and Knowledge on Derivative Instruments

Note: This Section needs to be completed by the Customer's designated investment decision maker.

Customer Risk Profile

- What is the average percentage of the net liquid assets that Customer will set aside for investment?
 - (a) Less than 10%
 - (b) 10% to less than 20%
 - (c) 20% to less than 30%
 - (d) 30% or above
- Does Customer employ any dedicated personnel responsible for making investment or hedging decisions?
 - (a) Yes, Customer has senior management with relevant professional qualifications to make investment or hedging decisions. Please further supplement the below information:
Name of designated investment decision maker:
Position / title of designated investment decision maker:
 - (b) No, but Customer has adequate knowledge on investment portfolio or hedging decisions.
 - (c) No, but Customer has some knowledge on investment portfolio or hedging decisions.
 - (d) No, but Customer has a little knowledge on investment portfolio or hedging decisions.
- How long is the expected investment horizon of Customer?
 - (a) Less than 1 year
 - (b) 1 year to less than 3 years
 - (c) 3 years to less than 5 years
 - (d) 5 years or above
- In general, how much liquid asset (including cash or highly liquid assets: e.g. foreign currency, bullion etc.) has Customer reserved for monthly operational expenses?
 - (a) Less than 3-month operational expenses
 - (b) 3-month to less than 6-month operational expenses
 - (c) 6-month to less than 12-month operational expenses
 - (d) 12-month or above operational expenses
- Which of the following does Customer think best describe Customer's investment attitude?
 - (a) In general, Customer can bear price fluctuation of around 10% of its investment in exchange for potential gain, which is slightly higher than the rate of bank deposits.
 - (b) In general, Customer can bear price fluctuation of around 20% of its investment in exchange for potential gain, which is much better than the rate of bank deposits.
 - (c) In general, Customer can bear price fluctuation of around 30% of its investment in exchange for potential gain, which is comparable to the stock market indexes.
 - (d) Customer can bear any price fluctuation of its investment in exchange for potential gain, which is remarkably higher than the stock market indexes
- How long is Customer's investment experience in the following products? (Please answer all items from (a) to (e))

Investment Products	Investment Experience		
	No	3 Years or below	Above 3 years
(a) Equity	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(b) Futures and Options	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(c) Fixed Income Products	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(d) Mutual Funds/ Unit Trusts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(e) OTC Swap / Accumulators / Decumu	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(f) Other Structured Notes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

7. How many transactions has Customer conducted in the following investment products in the recent 3 years?(Please answer all items from (a) to (e))

Investment Products	Investment Experience		
	No	Less than 5 transactions	5 transactions or above
(a) Futures and Options Average Size per Transaction (HK\$): _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(b) Fixed Income Products Average Size per Transaction (HK\$): _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(c) Mutual Funds/ Unit Trusts Average Size per Transaction (HK\$): _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(d) OTC Swap / Accumulators /Decumulators Average Size per Transaction (HK\$): _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(e) Other Structured Notes Average Size per Transaction (HK\$): _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

8. How would the Customer react if the Customer's portfolio fell significantly (e.g., more than 20%) within one day?

- (a) Do not know how to react
- (b) Stop loss without any strategic consideration
- (c) Wait and see if investment improves and may stop loss rationally
- (d) Understand market fluctuations are unavoidable and will not alter the determined investment strategy
- (e) Undergo in-depth analysis and reallocate investment portfolio

9. What is the Customer's primary investment objective?

- (a) Capital preservation and regular income
- (b) Moderate capital appreciation and regular income
- (c) Moderate capital appreciation and high regular income
- (d) Aggressive capital appreciation and high regular income
- (e) Very aggressive capital growth

Customer's knowledge on derivative instrument

- The Customer does **not** have any knowledge of the nature and risks of derivatives instruments. **Please note that Taiping will not market, distribute and recommend derivative products to the Customer. The Customer cannot give instructions in respect of derivatives instruments.**
- The Customer confirms that it **has** acquired general knowledge of derivative instruments by the following mean(s) and understood the nature and risks of derivative instruments:
 - (1) The Customer has prior trading experience and have executed five or more transactions in the following derivative instrument(s) (whether traded on an exchange or not) within the past three years (please provide supporting transaction documents):
 - Currency Linked Products
 - Equity Linked Products
 - Derivative Warrant/Callable Bull/Bear Contracts
 - Exchange Traded Funds that Invest in Derivative Instruments
 - Unit Trusts that involve in Derivative Instruments
 - Other (Please specify :_____)
 - Interest Rate Linked Products
 - Credit Linked Products
 - Future/Option
 - (2)The investment decisions on derivative investments have been made in the following manner(please provide supporting transaction documents):
 - (i) Through the Customer's dedicated investment process or specialized function for making investment decisions on its behalf (please provide details, e.g.: name of the specialized function, composition of the function, the investment decision process etc.):__

(ii) Through the Customer's designated investment decision maker who has the following current/ previous experience related to derivative instruments:

Industry

Banking Financial Services Insurance Education

Other (Please specify) _____

Job Nature (in relation to derivative instruments)

Sales & Marketing Product Trading Product Training Product Development

Others Please specify _____ Please specify no. of years of experience: _____

(iii) Through the Customer's designated investment decision maker who has undergone training or attended courses on derivative instruments.

Date of Completion (yyyy/mm): _____

Please provide details of the courses attended: _____

Please specify the relevant licence /professional status (e.g. SFC licence / HKMA registration / CFP / CFA / CPA etc.):

 No

Customer's Risk Tolerance Level (Assessment by Licensed Representative)

Customer's risk tolerance level is:

low risk moderate risk high risk

Risk Tolerance Level	Investment Risk Profiles
low risk	Refer to investors who can tolerate low level of investment risk; have some knowledge and experience in financial investment.
moderate risk	Refer to investors who can tolerate medium level of investment risk; have reasonable knowledge or experience in financial investment; and / or have moderate financial capability to tolerate losses from investment.
high risk	Refer to investors who can tolerate high level of investment risk; have considerable knowledge or experience in financial investment; and / or have strong financial capability to tolerate losses from investment.

Customer confirmation

Client agrees with the Risk Tolerance Level result above.

Client disagrees with the Risk Tolerance Level result above. Please indicate the Risk Tolerance Level towards investment risk that the

Customer considers appropriate and state the reason(s):

low risk moderate risk high risk

Reason(s):

Section 10 Declaration and Confirmation

The undersigned (whose particulars are set out in Section 2 of this Application Form) (the "Customer"), agrees to open such account(s) as set out in Section 1 of this Application Form (the "Account(s)") with Taiping upon and subject to all the provisions of this Application Form and the Terms of Business together with the schedules, thereto (the "Terms and Conditions") applicable to the Account(s) that the Client applies to open.

By signing this Application Form, the Customer acknowledges and agrees as follows:

- (a) The Customer confirms that the information provided in this Application Form is true, correct and complete and undertakes to notify Taiping immediately of any changes and Taiping is entitled to rely fully on such representations and information for all purposes;
- (b) The Customer authorises Taiping to verify the information provided by the Customer from any source it may deem fit and agrees to provide whatever information, documents and certifications Taiping requires in order for it to do so;
- (c) The Customer agrees with the Risk Tolerance Level result above or has indicated objection (and reasons thereof) to the Risk Tolerance Level result. The Customer understands and agrees that Taiping will only market, distribute and recommend investment products to the Customer which are compatible with the Customer's Risk Tolerance Level and as Taiping at its sole and absolute discretion considers suitable to the Customer.
- (d) The contents of this Application Form and the Terms and Conditions have been fully explained to the Customer in a language which the Customer understands. The Customer has fully read, understood and confirmed, and agrees and accepts to be bound by all the provisions of this Application Form and the Terms and Conditions (as amended from time to time and including the policy of Taiping in relation to information of the Customer as contained in the Terms and Conditions) applicable to the account(s) that the Customer applies to open with Taiping. The Customer acknowledges and agrees that Taiping has provided it with the opportunity to consult its legal and other professional advisors before signing this Application Form;
- (e) The Customer has read, understood and acknowledged the Risk Disclosure Statement as provided to it with this Application Form and has been invited by Taiping to read the Risk Disclosure Statement, ask questions and take independent advice, if the customer wishes; and the Customer agrees that the Risk Disclosure Statement forms part of the Terms and Conditions; the Customer acknowledges and agrees the Securities Services Charges of Taiping (provided together with the Terms and Conditions) and agrees that charges are subject to amendment by Taiping from time to time;
- (f) Subject to applicable local laws, the Customer consents for Taiping to share the information contained in this form and information regarding the Account Holder and any Reportable Account(s) with domestic and overseas regulators or tax

authorities where necessary for the purpose of automatic exchange of financial account information provided under the Inland Revenue Ordinance (Cap.112);

- (g) Where required by domestic or overseas regulators or tax authorities, the Customer consents and agrees that Taiping may withhold from the Customer's account(s) such amounts as may be required according to applicable laws, regulations and directives. The Customer expressly, unconditionally and irrevocably waives any claim the Customer may have against Taiping in the event of loss and shall indemnify Taiping for any liability in connection with such withholding by Taiping as required by domestic or overseas regulators or tax authorities;
- (h) The Customer agrees to notify Taiping within 30 calendar days if there is a change in any information which the Customer has provided to Taiping. The Customer understands and agrees to provide Taiping additional documentary evidence to validate the Customer's tax residency when potential change in circumstances is noted by Taiping during the course of relationship;
- (i) The Customer confirms to appoint the person as set out in Section 8 as its authorised person to perform any act in connection with the Account(s). The Customer represents and warrants that it has the authorised persons consent to provide their details to Taiping and undertakes to provide each authorised person with a copy of the Terms and Conditions including Taiping's Personal Information Collection Statement;
- (j) In relation to the Personal Information Collection Statement, the Customer confirms that:
 - (1) the customer understands that it is not obligatory to allow its information or personal data to be used or provided for direct marketing purposes and the Customer may opt in or opt out for the use of its personal data by Taiping by ticking the relevant checkbox(es);
 - (2) it has fully read, understood and confirmed the contents of and agreed to be bound by the terms and conditions of the Personal Information Collection Statement;
 - (3) it understands that the customer's choice applies to the direct marketing of all the classes of products, services and/or subjects as set out in the Personal Information Collection Statement.
- (k) the Customer agrees to abide by the rules and regulations of the Stock Exchange of Hong Kong Limited, Hong Kong Securities Clearing Company Limited and/or any other regulatory body(ies) as amended from time to time governing the purchase and sale of securities quoted on the aforementioned stock exchanges and clearing system or any other stock exchanges or clearing systems;
- (l) Taiping reserves its rights to amend the Terms and Conditions and service charges from time to time. Such amendments shall be incorporated into the Terms and Conditions unless objected to in writing by the Customer within 14 days from the notice of Taiping; and
- (m) In the event that there is any inconsistency between the English version and the Chinese version of the Application Form and the Terms and Conditions, the English version shall prevail.
- (n) **(Applicable to U.S. Securities Trading Account only)** The Customer has further read, understood and acknowledged the key risks below in relation to the trading of U.S. securities:

(1) Differences in Regulatory Regimes

U.S. markets are subject to different regulations and may operate differently from the Hong Kong Stock Exchange. For example, there may be different rules providing for the safekeeping of securities and monies held by custodian banks or depositories. This may affect the level of safeguards in place to ensure proper segregation and safekeeping of the Customer's investment products or monies held overseas. There is also the risk of the Customer's investment products or monies not being protected if the custodian has credit problems or defaults. U.S. markets may also have different periods for clearing and settling transactions. These may affect the information available to the Customer regarding transaction prices and the time that Customer has to settle his or her trade.

U.S. markets may be subject to rules which may offer different investor protection as compared to Hong Kong. Before the Customer starts to trade, the Customer should be fully aware of the types of redress available to him or her in Hong Kong and U.S.. The Customer should also note that U.S. securities may not be subject to the same disclosure standards that apply to investment products listed or quoted on SEHK. Where disclosure is made, differences in accounting, auditing and financial reporting standards may also affect the quality and comparability of information provided. It may also be more difficult to locate up-to-date information, and the information published may only be available in a foreign language.

The laws of U.S. may prohibit or restrict the repatriation of funds including capital, divestment proceeds, profits, dividends and interest arising from investment in U.S. Therefore, there is no guarantee that the funds the Customer has invested and the funds arising from the Customer's investment will be capable of being remitted. U.S. may also restrict the amount or type of investment products that foreign investors may purchase. This can affect the liquidity and prices of the U.S. securities that the Customer invests in.

(2) Costs and Tax Implications

The Customer may have to pay additional costs such as fees and broker's commissions for transactions in U.S. exchanges. The Customer may also have to pay a premium to trade certain listed investment products. Therefore, before the Customer begins to trade, the Customer should understand all commissions, fees and other charges for which the Customer will be liable. These charges will affect the Customer's net profit (if any) or increase the Customer's loss. There are tax implications of investing in U.S. securities. For example, sale proceeds or the receipt of any dividends and other income may be subject to tax levies, duties or charges in the foreign country/ region, in Hong Kong, or in both countries/regions. Any U.S. source income received by the Customer through Taiping, including interests or dividends, may be subject to the U.S. withholding tax. Taiping's executing broker for U.S. securities may be required to withhold a tax of up to 30% of any payment of the said income to a foreign person. Moreover, Taiping does not offer tax relief service, i.e. Taiping will not represent or assist the Customer for any application filed with the IRS for reduction or exemption of the withholding tax or any request for a refund due to any tax being over-withheld.

(3) Counterparty and Correspondent Broker Risks

Transactions on U.S. markets are generally effected by the broker through the use of foreign brokers who have trading and/or clearing rights on those exchanges. All transactions that are executed upon the Customer's instructions with such counterparties and correspondent brokers are dependent on their respective due performance of their obligations. The insolvency or default of such counterparties and correspondent brokers may lead to positions being liquidated or closed out without the Customer's consent and/or may result in difficulties in recovering the Customer's money and assets held overseas.

(4) Political, Economic and Social Developments

U.S. markets are influenced by the political, economic and social developments in U.S., which may be uncertain and may increase the risk of investing in U.S. securities.

(5) Not Protected by Investor Compensation Fund, SFO and Related Subsidiary Legislation

Hong Kong Investor Compensation Fund is established to pay compensation to investors who suffer pecuniary losses as a result of default of a licensed intermediary or authorized financial institution in relation to exchange-traded products in Hong Kong. According to the SFO, the Investor Compensation Fund only covers products trading in Hong Kong's recognized securities market (SEHK). The Customer should note that any U.S. securities will NOT be covered by Hong Kong's Investor Compensation Fund. As the U.S. securities are not listed or traded on the SEHK, the Customer will not have protection under the Securities and Futures (Client Securities) Rules, unless otherwise specified by an authority. As a result, the Customer engaging in U.S. securities do not have protection under the SFO and related subsidiary legislation.

The Customer understands and acknowledges that the risks listed above are not exhaustive. There are other risks and other significant aspects of trading in U.S. securities which may affect the value of the Customer's investment. The Customer acknowledges and agrees that he or she should not invest in U.S. securities if he or she does not understand or is not comfortable with the extent of his or her exposure to the risks.

Section 11 Signing

Each of the persons signing below represents and warrants that he/she is authorised to act for and on behalf of the Customer in entering into this agreement together with the Account Application Form (Corporate).

Customer Signature (with company chop):

Authorized signatory:

Title:

Date:

Authorized signatory:

Title:

Date:

*The undersigned hereby certifies the signing of this Application Form by the Customer; and the sighting of the identity document(s) of the authorized signatory(ies) of the Customer (such as its director(s) or ultimate beneficial owner(s)):

Full Name:

CE/Professional Qualification Licence No.:

Approved and accepted by Taiping Securities (HK) Co Limited:

Each of the persons signing below represents and warrants that he/she is authorised to act for and on behalf of the Customer in respect of Section 9 (Customer's Risk Profile and Knowledge on Derivative Instruments) of the Account Application Form (Corporate).

Designated investment decision maker signature:

Designated investment decision maker:

Title:

Date:

Designated investment decision maker:

Title:

Date:

Declaration by Controlling Person

- (a) I hereby confirm the information provided in section 4 (Controlling Person Self Certification) is true, accurate and complete.
- (b) I understand that the information supplied by me is subject to Terms of Business entered into by Taiping and the Customer.
- (c) Subject to applicable local laws, I consent for Taiping to share the information contained in this form and information regarding the Account Holder and any Reportable Account(s) with domestic and overseas regulators or tax authorities where necessary for the purpose of automatic exchange of financial account information provided under the Inland Revenue Ordinance (Cap.112);
- (d) Where required by domestic or overseas regulators or tax authorities, I consent and agree that Taiping may withhold from my account(s) such amounts as may be required according to applicable laws, regulations and directives. I expressly, unconditionally and irrevocably waive any claim I may have against Taiping in the event of loss and shall indemnify Taiping for any liability in connection with such withholding by Taiping as required by domestic or overseas regulators or tax authorities;
- (e) I agree to notify Taiping within 30 calendar days if there is a change in any information which I have provided to Taiping. I understand and agree to provide Taiping additional documentary evidence to validate my tax residency when potential change in circumstances is noted by Taiping during the course of relationship.

Name of Controlling Person:

Date:

Declaration by Customer

- the customer has been provided with the relevant risk disclosure statement in the language of its choice (either English or Chinese); and the customer was invited to read the risk disclosure statement, to ask questions and take independent advice as it wishes.

Signed by Customer : _____ Date : _____

Declaration by Licensed Staff

- I have orally read and explained the relevant risk disclosure statements to the customer in a language of the customer's choice on _____(date) at _____(time). I have invited the customer to obtain a copy of and read the risk disclosure statements, ask questions and take independent advice if the customer so wishes.

Name of Licensed Staff : _____ CE No. : _____

Signed by Licensed Staff : _____ Date : _____

Schedule 1 Definition and Notes

Notes to Section 4

“Account Holder”	The person listed or identified as the holder of a financial account by the Financial Institution that maintains the account.
“Active NFE”	<p>An entity will be classified as Active NFE if it meets any of the following criteria:</p> <ul style="list-style-type: none"> (a) less than 50% of the NFE’s gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income; (b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market; (c) the NFE is a governmental Entity, an international organization, a central bank, or an Entity wholly owned by one or more of the foregoing; (d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes; (e) the NFE is not yet operating a business and has no prior operating history, (a “start-up NFE”) but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE; (f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution; (g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or (h) the NFE meets all of the following requirements (a “non-profit NFE”): <ul style="list-style-type: none"> (i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labour organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; (ii) it is exempt from income tax in its jurisdiction of residence; (iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets; (iv) the applicable laws of the NFE’s jurisdiction of residence or the NFE’s formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE’s charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and (v) the applicable laws of the NFE’s jurisdiction of residence or the NFE’s formation documents require that, upon the NFE’s liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE’s jurisdiction of residence or any political subdivision.
“Authorized Person”	<p>An Authorized Person, in relation to the Customer, means a person who is authorised to act for and on its behalf, including without limitation any of the following:</p> <ul style="list-style-type: none"> (a) a person who is responsible for giving dealing and executing instructions and orders (i.e. traders); (b) a person who is authorized for handling funds movement (i.e. authorized person); and (c) a person who is responsible for signing and executing documentation in connection with account opening for the Customer (i.e. authorized signatories).
“Beneficial Owner”	<p>Beneficial owner, in relation to a corporation means:</p> <ul style="list-style-type: none"> (a) an individual who owns or controls, directly or indirectly, including through a trust or bearer share holding, not more than 25% of the issued share capital of the corporation; or (b) (i) is, directly or indirectly, entitled to exercise or control the exercise of more than 25% of the voting rights at general meetings of the corporation; i) exercises ultimate control over the management of the corporation; or if the corporation is acting on behalf of another person, means the other person.
“Cash value insurance contracts”	An insurance contract, other than an indemnity reinsurance contract between 2 insurance companies that has a cash value.
“Control”	“Control” over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest (typically on the basis of a certain percentage (e.g. 25%)) in the Entity. Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is/are identified as exercising control of the Entity through ownership interests, the Controlling Person of the Entity is deemed to be the natural person who holds the position of senior managing official or exercises ultimate control over the management of the Entity.
“Controlling Person(s)”	<p>Natural person(s) who exercise control over an Entity.</p> <p>In the case of a trust, the Controlling Person(s) are the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, or any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership). The settlor(s), the trustee(s), the protector(s) (if any), and the beneficiary(ies) or class(es) of beneficiaries, must always be treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust.</p> <p>Where the settlor, trustee, protector or beneficiary of a trust are themselves Entities, the Controlling Persons of the settlor, trustee, protector or beneficiary must be treated as Controlling Persons of the trust.</p> <p>In the case of a legal arrangement other than a trust, “Controlling Person(s) means persons in equivalent or similar positions to those of a trust.</p>
“Custodial Institution”	Any Entity that holds, as a substantial portion of its business, financial assets for the account of others. The Entity’s gross income attributable to the holding of financial assets and related financial services equals or exceeds 20% of the Entity’s gross income during the shorter of: (i) the three-year period that ends on 31 December (or the final day of a non-calendar

	year accounting period) prior to the year in which the determination is being made; or (ii) the period during which the Entity has been in existence“
"Depository Institution"	An authorized institution as defined by section 2(1) of the Banking Ordinance (Cap. 155) or any Entity that accepts deposits in the ordinary course of a banking or similar business.
"Entity"	A legal person or a legal arrangement, such as a corporation, organization, partnership, trust or foundation. This term covers any person other than an individual (i.e. a natural person).
"Financial Institution"	A "Custodial Institution", a "Depository Institution", an "Investment Entity", or a "Specified Insurance Company".
"Institutional Professional Investor"	persons falling under paragraphs (a) to (i) of the definition of "professional investor" in section 1 of Part 1 of Schedule 1 to Securities and Futures Ordinance (Cap. 571): (a) any recognized exchange company, recognized clearing house, recognized exchange controller or recognized investor compensation company, or any person authorized to provide automated trading services under section 95(2) of SFO; (b) any intermediary, or any other person carrying on the business of the provision of investment services and regulated under the law of any place outside Hong Kong; (c) any authorized financial institution, or any bank which is not an authorized financial institution but is regulated under the law of any place outside Hong Kong; (d) any insurer authorized under the Insurance Ordinance (Cap 41), or any other person carrying on insurance business and regulated under the law of any place outside Hong Kong; (e) any scheme which- (i) is a collective investment scheme authorized under section 104 of SFO; or (ii) is similarly constituted under the law of any place outside Hong Kong and, if it is regulated under the law of such place, is permitted to be operated under the law of such place, or any person by whom any such scheme is operated; (f) any registered scheme as defined in section 2(1) of the Mandatory Provident Fund Schemes Ordinance (Cap 485), or its constituent fund as defined in section 2 of the Mandatory Provident Fund Schemes (General) Regulation (Cap 485 sub. leg. A), or any person who, in relation to any such registered scheme, is an approved trustee or service provider as defined in section 2(1) of that Ordinance or who is an investment manager of any such registered scheme or constituent fund; (g) any scheme which- (i) is a registered scheme as defined in section 2(1) of the Occupational Retirement Schemes Ordinance (Cap 426); or (ii) is an offshore scheme as defined in section 2(1) of that Ordinance and, if it is regulated under the law of the place in which it is domiciled, is permitted to be operated under the law of such place, or any person who, in relation to any such scheme, is an administrator as defined in section 2(1) of that Ordinance; (h) any government (other than a municipal government authority), any institution which performs the functions of a central bank, or any multilateral agency; (i) except for the purposes of Schedule 5 to SFO, any corporation which is- (i) a wholly owned subsidiary of- (A) an intermediary, or any other person carrying on the business of the provision of investment services and regulated under the law of any place outside Hong Kong; or (B) an authorized financial institution, or any bank which is not an authorized financial institution but is regulated under the law of any place outside Hong Kong; (ii) a holding company which holds all the issued share capital of- (A) an intermediary, or any other person carrying on the business of the provision of investment services and regulated under the law of any place outside Hong Kong; or (B) an authorized financial institution, or any bank which is not an authorized financial institution but is regulated under the law of any place outside Hong Kong; or (C) any other wholly owned subsidiary of a holding company referred to in subparagraph (ii);
"Investment Entity"	Any one of the following: (a) a corporation licensed under the Securities and Futures Ordinance (Cap. 571) to carry out one or more of the following regulated activities: (i) dealing in securities; (ii) trading in futures contracts; (iii) leveraged foreign exchange trading; (iv) asset management; (b) an institution registered under the Securities and Futures Ordinance (Cap. 571) to carry out one or more of the following regulated activities: (i) dealing in securities; (ii) trading in futures contracts; (iii) asset management; (c) a collective investment scheme authorized under the Securities and Futures Ordinance (Cap. 571); (d) an Entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer: (i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; (ii) individual and collective portfolio management; or (iii) otherwise investing, administering, or managing Financial Assets or money on behalf of other entity or individual. Such activities or operations do not include rendering non-binding investment advice to a customer. (e) the second type of "Investment Entity" ("Investment Entity managed by another Financial Institution") is any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets where the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described in (a), (b), (c) or (d) above.
"Participating Jurisdiction"	A territory outside Hong Kong that is specified in Part 2 of Schedule 17E of the Inland Revenue Ordinance (Cap.112).
"passive income"	The portion of gross income that consists of— (a) dividend; (b) interest; (c) income equivalent to interest;

	(d) rent and royalties (other than rents and royalties derived from the active conduct of a business undertaken, at least in part, by the employees of an NFE); (e) annuities; (f) the excess of gains over losses from the sale or exchange of financial assets that gives rise to the passive income mentioned in any of paragraphs (a), (b), (c), (d) and (e); (g) the excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets; (h) the excess of foreign currency gains over foreign currency losses; (i) net income from swaps; or (j) amounts received under Cash value insurance contracts.
“Passive NFE”	(i) NFE that is not an Active NFE; and (ii) Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution.
“PEP”	A PEP is a person who has been entrusted with a prominent public function such as a head of state, senior politician, senior government, judicial or military official, senior executive of a state-owned corporation and an important political party official. A spouse, partner, child, parent, or close associate of such an individual is also considered to be a PEP.
“Related Entity”	An Entity is a “Related Entity” of another Entity if either Entity controls the other Entity, or the two Entities are under common control. For this purpose control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.
“Reportable Account”	A financial account that has been identified as such under the due diligence requirements in Schedule 17D of the Inland Revenue Ordinance (Cap. 112) and is held by at least one Reportable Person; or a passive NFE with at least one controlling person being a reportable person.
“Reportable Jurisdiction”	A territory outside Hong Kong that is specified in Column 1 of Part 1 of Schedule 17E of the Inland Revenue Ordinance (Cap. 112).
“Reportable Person”	An individual or entity that is a resident for tax purposes of a reportable jurisdiction; or an estate of a decedent who was a resident for tax purposes of a reportable jurisdiction; but does not include: (a) a corporation the stock of which is regularly traded on an established securities markets; (b) a corporation that is a related entity of a corporation mentioned in subparagraph (a); (c) a governmental entity; (d) an international organization; (e) a central bank; or (f) a financial institution.
“Specified Insurance Company”	Any Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.
“TIN” (including “functional equivalent”)	Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the OECD Automatic Exchange Portal at the following link: http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/ Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a “functional equivalent”). Examples of that type of number include: (a) (for individuals) a social security/insurance number, citizen/personal identification/service code/number, and resident registration number. (b) (for Entities) a Business/company registration code/number.

Notes to Section 5

NOTE 1

Financial Institution (FI) includes the following four types of institutions:

1. Accepts deposits in the ordinary course of a banking or similar business (e.g. Banks).

An entity accepts deposits in the ordinary course of banking or financing activities (active banking, financing, and similar business).

Exceptions:

- An entity that completes money transfers by instructing agents to transmit funds is not in a banking or similar business because it does not accept deposits or other similar temporary investments of funds
- An entity that solely accepts deposits from persons as collateral or security pursuant to a lease, loan, or similar financing arrangement is not a depository institution

2. Holds, as a substantial portion of its business, financial assets for the benefit of one or more other persons (e.g. securities company)

An entity holds financial assets for the account of others as a substantial portion of its business if the entity’s gross income attributable to the holding of financial assets and related financial services equals or exceeds 20 percent of the entity’s gross income during the shorter of the three-year period ending on December 31 of the year preceding the year in which the determination is made, or the period during which the entity has been in existence before the determination is made.

3. Is an investment entity (e.g. fund, fund management company)

1) The entity primarily conducts (*Note 1-1*) as a business one or more of the following activities or operations for or on behalf of a customer.

a. Trading in money market instruments (checks, bills, certificates of deposit, derivatives, etc.); foreign currency; foreign exchange, interest rate, and index instruments; transferable securities; or commodity futures;

b. Individual or collective portfolio management; or

c. Otherwise investing, administering, or managing funds, money, or financial assets on behalf of other persons.

2) An entity is engaged primarily in the business of investing, reinvesting, or trading in financial assets (*Note 1-3*) if its main gross income during a testing period is attributable to such activities (*Note 1-2*), and the business is managed by FFIIs (*Note 1-4*).

3) The entity functions or holds itself out as a collective investment vehicle, mutual fund, exchange traded fund, private equity fund, hedge fund, venture capital fund, leveraged buyout fund, or any similar investment vehicle established with an investment strategy of investing, reinvesting, or trading in financial assets.

Note 1-1: An entity is treated as primarily conducting a business if the 'ntity's gross income attributable to such activities equals or exceeds 50 percent of the 'ntity's gross income during the three-year period ending on December 31 of the year preceding the year in which the determination is made;

Note 1-2: its main gross income during a testing period is attributable to such activities if the income from such activities equals or exceeds 50 percent of the 'ntity's gross income during the three-year period ending on December 31 of the year preceding the year in which the determination is made;

Note 1-3: financial a–sets - the term financial asset means a security, partnership interest, commodity, notional principal contract, insurance contract or annuity contract, or any interest in a security, partnership interest, commodity, notional principal contract, insurance contract, or annuity contract.

Note 1-4: the business is managed by FFIs if an FFI on behalf of the managed entities, or through a third party on behalf of the managed entity performs above investing activities.

4. Is an insurance company or a holding company that is a member of an expanded affiliated group that includes an insurance company, and the insurance company or holding company issues, or is obligated to make payments with respect to a cash value insurance or annuity contract.

Main business activities include:

- Issue a cash value insurance or annuity contract; or
- Be obligated to make payments with respect to a cash value insurance or annuity contract.

NOTE 2

An affiliate is a member of an Expanded Affiliated Group. Expanded Affiliated Group is one or more chains of includible corporations connected through more than 50% stock ownership with a common parent corporation.

NOTE 3

The term **substantial U.S. owner** means:

- With respect to any non-U.S. corporation, any specified U.S. person that owns, directly or indirectly, more than 25 percent of the stock of such corporation (by vote or value);
- With respect to any non-U.S. partnership, any specified U.S. person that owns, directly or indirectly, more than 25 percent of the profits interests or capital interests in such partnership; and
- In the case of a trust–
Any specified U.S. person treated as an owner of any portion of the trust; and
Any specified U.S. person that holds, directly or indirectly, more than 25 percent of the beneficial interests of the trust.

Indirect ownership:

In case of indirect ownership of stock-

Stock of a non-U.S. corporation that is owned directly or indirectly by an entity that is a corporation, partnership, or trust shall be considered as being owned proportionately by such 'ntity's shareholders, partners, or, in the case of a trust, persons treated as owners and the beneficiaries of the trust.

NOTE 4

Passive income:

- Dividends, including substitute dividend amounts;
- Interest;
- Income equivalent to interest;
- Rents and royalties, other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFFE;
- Annuities;
- The excess of gains over losses from the sale or exchange of property that gives rise to passive income;
- The excess of gains over losses from transactions (including futures, forwards, and similar transactions) in any commodities
- The excess of foreign currency gains over foreign currency losses
- Net income from derivatives
- Amounts received under cash value insurance contracts;
- Amounts earned by an insurance company in connection with its reserves for insurance and annuity contracts

Who can certify identity documents for you?

Only the following persons may certify a copy.

	Mandatory criteria	
Representative of a Hong Kong-regulated entity	A person licensed by or registered with the Securities and Futures Commission	
Lawyer	Solicitor practising in Hong Kong who is a current member of The Law Society of Hong Kong	Lawyer practising in an approved jurisdiction*
Accountant	Certified public accountant practising in Hong Kong who is a current member of the Hong Kong Institute of Certified Public Accountants	Professional accountant practising in an approved jurisdiction*
Chartered Secretary	Chartered Secretary practising in Hong Kong who is a current member of the Hong Kong Institute of Chartered Secretaries	Chartered Secretary practising in an approved jurisdiction*
Notary public	Notary public practising in an approved jurisdiction*	
Justice of the Peace	Justice of the Peace appointed under section 3 of the Justices of the Peace Ordinance (Cap.510)	

* An "approved jurisdiction" means any one of the following members of the Financial Action Task Force: Argentina, Australia, Austria,

Belgium, Brazil, Canada, People's Republic of China, Denmark, Finland, France, Germany, Greece, Iceland, India, Ireland, Italy, Japan, Republic of Korea, Luxembourg, Mexico, Kingdom of Netherlands, New Zealand, Norway, Portugal, Russian Federation, Singapore, South Africa, Spain, Sweden, Switzerland, Turkey, United Kingdom, United States.

The certifier must:

- (a) sign and date the copy;
- (b) print their name clearly in capitals underneath the signature;
- (c) clearly indicate their position or capacity on the copy; and
- (d) state that the copy is a true copy of the original (or words to similar effect).

For example:

I certify that this is a true copy of the original document that I have seen.

Certifier's signature DD/MM/YYYY

[FULL NAME OF CERTIFIER]

[Certifier's position/capacity], [Jurisdiction], [Licence or registration #]

Company Internal Use Only

Document List			
Company incorporated in Hong Kong		Company incorporated overseas	
Must provide certified true copy <input type="checkbox"/> Certificate of incorporation <input type="checkbox"/> Business registration document <input type="checkbox"/> Memorandum and articles of association <input type="checkbox"/> Declaration attached to ownership chart <input type="checkbox"/> Companies Registry Search Report / latest Annual Return <input type="checkbox"/> Board resolution <input type="checkbox"/> document proof of Institutional Professional Investor status (if applicable) <input type="checkbox"/> Identity card / passport of all directors / authorized persons <input type="checkbox"/> Address proof of all directors / authorized persons <input type="checkbox"/> Identity card / passport of ultimate beneficiary <input type="checkbox"/> Address proof of ultimate beneficiary <input type="checkbox"/> W-8IMY/ W-8BEN-E/ W9 (If applicable) <input type="checkbox"/> Proof of principal business address (If applicable)		Must provide certified true copy <input type="checkbox"/> Certificate of incorporation <input type="checkbox"/> Business registration document <input type="checkbox"/> Memorandum and articles of association <input type="checkbox"/> Declaration attached to ownership chart <input type="checkbox"/> Board resolution <input type="checkbox"/> Identity card / passport of all directors / authorized persons <input type="checkbox"/> Address proof of all directors / authorized persons <input type="checkbox"/> Identity card / passport of ultimate beneficiary <input type="checkbox"/> Address proof of ultimate beneficiary <input type="checkbox"/> W-8IMY/ W-8BEN-E / W9 (If applicable) <input type="checkbox"/> Register of Directors <input type="checkbox"/> Register of Members <input type="checkbox"/> Certificate of incumbency (issued within 6 months) <input type="checkbox"/> Certificate of good standing (issued within 6 months) <input type="checkbox"/> Proof of principal business address (If applicable)	
Document reviewed by			
Name of staff / Name of AE:		Signature of staff / AE:	Date:
Customer information			
Customer number:	Name of AE / AE code:	Trading limit:	Commission Rate:
Customer information approved by			
Name of staff:	Signature of staff:	Date:	
Account opening approved by			
Name of staff:	Signature of staff:	Date:	
Remarks:			



太平証券（香港）有限公司

Taiping Securities (HK) Co., Ltd.

Unit 3, 19/F, No.18 King Wah Road, Hong Kong
香港京华道18号19楼3室
Registered securities dealer of SFC (CE No. AAE494) &
证监会持牌法团中央编号 AAE494 及
Participant of The Stock Exchange of Hong Kong Ltd.
香港联合交易所有限公司(“联交所”)参与者

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Letter of Consent for Collection of Client Personal Data

This Letter of Consent for Collection of Client Personal Data (this “Letter”) is prepared by Taiping Securities (HK) Co., Ltd. (“Taiping”, “we”, “us”, or “our”) in accordance with the *Personal Information Protection Law of the People’s Republic of China* and relevant supporting regulations (collectively, the “**Personal Information Protection Laws**”). This Letter is intended to explain the rules for Taiping’s collection, use, storage and disclosure of personal data of you or relevant individuals and the related rights of you or relevant individuals, among others, in the process of providing products or services to Taiping’s individual clients within Mainland China or institutional clients who provide Taiping with data of individuals within Mainland China (“you”, or “your”).

This Letter only applies to individual clients within Mainland China or institutional clients who provide Taiping with data of individuals within Mainland China. This Letter is a supplementary appendix to, and has the same effect as, the Privacy Policy Statement (“PPS”) and the Personal Information Collection Statement (“PICS”) of Taiping. Matters not covered in this Letter may be addressed with reference to the PPS and the PICS. In the event of any conflict between this Letter and the PPS or the PICS, this Letter shall prevail.

Before you use Taiping products or services, please fully read and consent to the relevant content of this Letter. If you are an institution rather than an individual, please ensure that you have provided this Letter to relevant personal data subject before providing us with the data of such personal data subject within Mainland China, and that the personal data subject has fully read, understood and consented to the relevant content of this Letter. Please be aware that, by signing this Letter, you and the relevant personal data subject, as applicable, consent to the terms of this Letter and the processing of relevant personal data for the purposes set out in this Letter. If you and the relevant personal data subject, as applicable, do not consent to this Letter, please do not use Taiping products or services.

1 How We Collect Client Personal Data

In the course of providing products or services to you, we may collect relevant data about you on our own or from third parties (including any member of the Taiping Group or other third parties) for the matters and purposes set out in this Letter. **If the data you may have provided to us includes personal data of other persons, please ensure that you have obtained the consent of such other persons.** Relevant persons may include but are not limited to applicants for our Facilities, Products and Services; referees; corporate officers and managers; suppliers, manufacturers, service providers, agents and other contractual counterparties; beneficiaries; financing agents; and any other third party dealing with or through us.

1.1 In order to assist you in opening and maintaining a securities cash account or securities margin account with Taiping and ensure that Taiping and any member of the Taiping Group comply with applicable laws and regulations, regulatory requirements on anti-money laundering, counter-terrorist financing and other illegal financial activities, or any other applicable legal obligations, regulations or arrangements, we will collect all information about you as listed in the Application Form (Individual) or the Application Form (Companies), including:

- ◆ **Account details** (including the **types of account, trading market and product** you applied for);
- ◆ Personal information (including your full name, joint account holder name (if applicable), date of birth, nationality, country(s) of citizenship, home address, permanent address, **passport number**, number of dependents, home telephone number, mobile phone number, email address, and **whether you are or any of your Authorised Person is a politically exposed person**);
- ◆ **Residential status**;
- ◆ Employment and income information (including whether you are self-employed, name of your employer, office telephone number, nature of business, **annual income, net asset value**, and information concerning the immediately prior employment where your current employment is less than six months);
- ◆ Correspondence / Statement address;
- ◆ Whether you agree to use Internet services;
- ◆ Whether you agree to use real time quote services;

- ◆ **Origin of source of funds;**
- ◆ **Source of assets;**
- ◆ **Related account(s)** (including whether you are a spouse/relative of an employee or director of Taiping; whether you are an employee of entities or persons licensed by or registered with the SFC; and the identity of ultimate beneficial owner of your account) ;
- ◆ **Identity of person(s) ultimately responsible for originating instructions** (including the title, full name, date of birth, country(s) of citizenship, nationality, home address, permanent address, **HKID or passport number**, home telephone number, mobile phone number, and email address of relevant person(s));
- ◆ **Bank account information** (including your **bank name**, currency, **bank account number**, and **account holder's name**);
- ◆ **Certification of tax residency** (including your country of tax residence and **Taxpayer Identification Number (TIN) or equivalent number**);
- ◆ **Securities margin account information** (including whether your spouse is a margin client of Taiping; whether your spouse is an employee of entities or persons licensed by or registered with the SFC; margin call contact; relationship with the client; mobile phone number; and email address); and
- ◆ **Client's risk profile, knowledge on derivative instruments and risk tolerance level.**

Please be aware that, **the category of your personal data that may be collected by Taiping may be subject to change** based on the changes in applicable laws and regulations and regulatory requirements in order to assist you in opening and maintaining a securities cash account or securities margin account with Taiping and ensure that Taiping and any member of the Taiping Group comply with applicable laws and regulations, regulatory requirements on anti-money laundering, counter-terrorist financing and other illegal financial activities, or any other applicable legal obligations, regulations or arrangements. **The category of your personal data actually collected by Taiping shall be the category set out in the Application Form (Individual) or the Application Form (Companies).** We will update this Letter in a timely manner to remind you of the changes in the category of personal information we may collect and obtain your consent for such changes.

- 1.2 In order to design financial services or related products for your use, we will collect information about **your risk profile, knowledge on derivative instruments and risk tolerance level** for the purposes of accurately assessing your risk preference in securities trading and providing related products or services that match your risk tolerance level;
- 1.3 In order to assist you in executing securities trading, we will collect **trading information from your securities account** for the purposes of assisting you in completing securities buying, selling and other trading operations in a timely manner;
- 1.4 In order to assist you in applying for Facilities, Products and Services and facilitate the daily operation of Facilities, Products and Services provided to you, we will collect **your personal and account information or records** from credit reference agencies for the purposes of understanding your credit standing and conducting credit checks on you;
- 1.5 In order to determine the amount of indebtedness owed to or by you, or collect amounts outstanding from you and those providing security for your obligations, we will collect your **credit and repayment records** for the purposes of assisting you in identifying and settling indebtedness owed in a timely manner.
- 1.6 In order to provide you with information about related products or services through Taiping's own channels for direct marketing purpose, we will collect your name, contact details, **products and other service portfolio information, transaction pattern and behaviour, financial background** and/or demographic data. The products or services we may market to you may include the following: securities, financial, investment products and services; margin financing, securities lending and other credit facilities; reward, loyalty or privileges programmes and related services and products; and services and products offered by our co-branding partners. **Please be aware that if you does not want to receive the above marketing information, you may withdraw your consent without charge by contacting us at any time through the contact information set out in Article 7 of this Letter to refuse our collection of your relevant personal data for marketing purpose. We will, upon receipt of your notice, timely respond to your request and cease collecting and processing your personal data.**

2 How We Use Client Personal Data

In the course of providing products or services to you, we will use your personal data collected for the following purposes:

- 2.1 The purposes set out in Article 1 of this Letter;
- 2.2 Creating and maintaining our credit and risk related models;
- 2.3 Enabling our actual or proposed assignee or that of any member of the Taiping Group, or participant or sub-participant of our rights or those of any member of the Taiping Group in respect of you, to evaluate the transaction intended to be the subject of the assignment, participation or sub-participation (in which scenario, only statistical data other than relevant personal data which may be used to identify you will be used for evaluation); and
- 2.4 Other purposes agreed upon by you in compliance with all applicable laws and regulations.

3 How We Store Client Personal Data

- 3.1 During your use of Taiping products or services, we will store your personal data collected and processed by us in Taiping's servers located in Hong Kong. We will retain the personal data collected based on your consent, unless otherwise required by applicable laws and regulations. After achieving the business purpose stated in this Letter, we will promptly delete or anonymise your personal data, unless otherwise required by applicable laws and regulations or we have other reasonable grounds.
- 3.2 The security of your personal data is very important to us. We will protect your personal data in accordance with the common technical and administrative security measures in the industry. Such security measures, including but not limited to the following, ensure that the confidentiality and integrity of your personal data will not be compromised:
 - (a) Use of firewalls and intrusion detection systems to prevent unauthorized access;
 - (b) Implementation of stringent security procedures with the use of user ID and passwords and audit trails for transactions, together with a dedicated internal transaction security policy;
 - (c) Limitation of access to your personal data to relevant employees and/or account executives of us and/or any other member of the Taiping Group on a "need-to-know" basis;
 - (d) Regular review of our policies and practices on the handling of personal data; and
 - (e) Training to our employees, account executives and/or any other member of the Taiping Group on the proper handling of personal data.

Please be aware that your personal data may be processed for certain business purposes by our agents, contractors, external service providers or other members of the Taiping Group. When using external service providers, we require that they adhere to security standards mandated by us and the Taiping Group. We may do this by signing a contract with them and monitoring their data processing activities. Regardless of where personal data is transferred, we take all steps reasonably necessary to ensure that your personal data is kept securely.

You should be aware that the Internet may not be a secure form of communication and sending us personal data over the Internet may carry with it risks, including, but not limited to, the risk of access and interference by unauthorized third parties. In the unfortunate event of a data security incident, we will promptly notify you, take remedial measures and report to the relevant regulatory authorities in accordance with applicable laws, regulations and regulatory requirements.

4 How We Provide Personal Data to Third Parties

In principle, we will not provide your personal data to third parties, except in the following circumstances:

- 4.1 **Outsourcing:** In the course of providing Taiping products or services, we may appoint third party suppliers to assist us in providing client support, such as sending text messages or emails and providing technical support on our behalf. We will conduct a personal data security impact assessment in respect of the appointment, and sign a stringent personal data processing agreement with the supplier to whom the processing of your personal data is outsourced. We will require the supplier to process the personal data in strict accordance with the purposes, periods, methods, categories and protective measures stated in this Letter and to take appropriate confidentiality and security measures to protect the security of your personal data.
- 4.2 **Sharing:** In the course of providing Taiping products or services, we will share your personal data with third parties only in the following circumstances:
 - (a) In order to comply with applicable laws, regulations and regulatory requirements on securities trading activities, we will provide the information you are required to disclose under the applicable laws, regulations and regulatory requirements to the SFC and its subsidiaries or other parties who are required to process your personal data in accordance with the applicable laws and regulations, so as to assist you in executing securities trading and fulfilling regulatory reporting and other obligations.
 - (b) In order to understand your credit standing and conduct the necessary credit checks on you, we will provide the credit reference agency with your basic information (including your name, address, contact information, date of birth or date of incorporation, **identity card number** or travel document number or certificate of incorporation number), **account information (including your risk and credit rating, account number, type of facility account, account status and account closure date (if any) in respect of the Facilities, Products and Services), and credit application data (including your history of applying for consumer credit, and the type and the amount of credit sought)**, so as to understand your basic information and determine your credit standing based on the database developed by the credit reference agency, if required.
 - (c) In order to comply with the anti-money laundering and counter-terrorist financing obligations or other compliance requirements under applicable laws, regulations and regulatory requirements, we will provide Taiping Group or its members with your basic information, including your name, alias, gender, address, contact information, date of birth or date of incorporation, **identity card number** or travel document number or certificate of incorporation number, so as for Taiping Group to assist us in our anti-money laundering and counter-terrorist financing efforts or for Taiping Group's internal audit firm to assist us in our internal audit and audit remediation efforts.

- 4.3 **Transfer:** In the event of any acquisition, merger, restructuring or bankruptcy of Taiping during the process of providing Taiping products or services, we will, subject to a timely notice to you, transfer your personal data to the successor of Taiping and require it to process your personal data in accordance with applicable laws, regulations, regulatory requirements and the terms of this Letter, and to protect the security of your personal data at the same level as we do. Otherwise, we will require the successor to delete your personal data in a timely manner or obtain your consent again.

5 Cross-Border Transfer of Client Personal Data

In order for us to provide Taiping products or services, your personal data may be transferred to and from Hong Kong and Mainland China. For the transfer of personal data from Mainland China to another jurisdiction, we will conduct impact assessment on the protection of personal data in accordance with the Personal Information Protection Laws. By signing a contract with the relevant data recipient or other means, we ensure that the data recipient adheres to security standards mandated by us and the Taiping Group and adopts appropriate technical and administrative security measures to ensure the security of your personal data.

6 Your Rights

During your use of Taiping products or services, you have the following rights on Taiping's processing of your personal data:

- 6.1 Right to access and reproduction: check whether we hold personal data about you and/or to access such data;
- 6.2 Right to rectification: require us to correct any personal data relating to you which is inaccurate;
- 6.3 Right to erasure: require us to delete any personal data collected relating to you;
- 6.4 Right to cancellation: require us to cancel your securities account;
- 6.5 Right to withdraw consent: withdraw any consent that you have previously given to us with respect to our use of your personal data; and
- 6.6 Right of your close relatives: entitle your close relatives to exercise the above-mentioned rights to access, reproduction, erasure and other related rights to your personal data in the event of your death, unless otherwise arranged by you.

You may exercise the above-mentioned rights by contacting us through the contact information set out in Article 7 of this Letter. We will respond to your request within fifteen (15) business days upon receipt of your request.

7 Our contact information

If you exercise your rights as a personal data subject or have any questions or suggestions regarding this Letter and our collection and processing of your personal data, you may promptly contact us by phone, post and email, and we will respond to your request within fifteen (15) business days upon receipt of your request:

Tel: +852-37168388/+86-4001201966
Email: cs@tps.cntaiping.com
The Data Protection Officer Client Services Department
Unit 3, 19/F, No.18 King Wah Road, Hong Kong

Acknowledgement and Consent

You hereby acknowledge that you have read and understood the content of the Letter of Consent for Collection of Client Personal Data of Taiping Securities (HK) Co., Ltd. By ticking the box below, you signify your consent for Taiping Securities (HK) Co., Ltd. to process your personal data on the terms of and for the purposes set out in the Letter of Consent for Collection of Client Personal Data.

If you are an institution rather than an individual, you acknowledge that, before using Taiping products or services, you have provided this Letter to the personal data subject whose personal data is provided by you to Taiping, and that the personal data subject has fully read, understood and consented to the relevant content of this Letter. By ticking the box below, you and the relevant personal data subject signify consent for Taiping (HK) Co., Ltd. to process the personal data of the relevant personal data subject on the terms of and for the purposes set out in this Letter.

- I agree to Taiping Securities (HK) Co., Ltd.'s **processing of my personal data** for the purposes and in the manner set out in this Letter.
- I agree to Taiping Securities (HK) Co., Ltd.'s **processing of my sensitive personal data (marked in bold in this Letter)** for the purposes and in the manner set out in this Letter. I fully understand that the processing of relevant sensitive personal data is necessary for achieving the purpose of providing products or services, and the disclosure of sensitive personal data may have a material impact on my rights and interests.
- I agree to Taiping Securities (HK) Co., Ltd.'s **transfer of my personal data to countries/regions outside Mainland China** for the purposes and in the manner set out in this Letter.

Signature of Client: <i>Please use the signature(s) field with our company</i>	
Client Name:	
Client Number:	
Date:	