

TAIPING INVESTMENT FUND
Taiping Greater China New Momentum Equity Fund

(FOR HSBC USE)

 To:
 (The “Registrar”)
 HSBC Institutional Trust Services (Asia) Limited
 17/F Tower 2 & 3, HSBC Centre,
 1 Sham Mong Road, Kowloon
 Attention: Transfer Agency (Traditional Products)
 Facsimile: (852) 3409-2694

 Copy to:
 Directors
 Taiping Assets Management (HK) Company Limited
 Facsimile: (852) 2881 0660

APPLICATION FORM

Please complete this Application Form in English using block capitals. Provide complete details to ensure that your application request is properly processed.

Please read the “Notes” carefully before completing this Application Form. Unless the context otherwise requires, defined terms used in the Explanatory Memorandum shall have the same meaning in this Application Form.

1. Application Details

I/We confirm that I/we have received and read the Explanatory Memorandum (“**Memorandum**”) of Taiping Greater China New Momentum Equity Fund (“**Sub-Fund**”) and wish to subscribe for Units in the Sub-Fund subject to the terms of the Memorandum.

Please state the amount you wish to subscribe for Units in the Sub-Fund. (Minimum Subscription Amount is HK\$50,000) (Exclusive of subscription fee of 5% of the subscription amount)

Subscription Amount (HK\$) (exclusive of subscription fee of 5% of the subscription amount)	
Source of funds	

All application monies must originate from an account held in the name of the applicant or in the case of joint applicants, one of the applicants. No third party payments are permitted.

2. Payment Details

I/We wish to pay the subscription amount by telegraphic transfer for value on _____ to:

	HK Dollars
Bank name and address	Hongkong & Shanghai Banking Corporation Limited 1 Queen’s Road Central Hong Kong
Swift address	HSBCHKHHHKH
Bank account name	HSBC Institutional Trust Services (Asia) Limited – Subscription Account
Bank account number	502-547839-001
Quoting reference:	For Subscription by order of [Investor’s name] in Taiping Greater China New Momentum Equity Fund

Investors should note that, subject to the terms of the Memorandum, for your application to be processed (i) as part of the Initial Offer Period or (ii) on any particular Dealing Day, cleared funds must be received in Hong Kong prior to (i) 4:00 p.m. (Hong Kong time) on the close of the Initial Offer Period or (ii) by 4:00 p.m. (Hong Kong time) on that particular Dealing Day, respectively.

Attach a copy of the remittance advice with this application form and send it to HSBC Institutional Trust Services (Asia) Limited for ease of identification.

The actual amount remitted should include the subscription amount plus the applicable subscription fee, bank charges for telegraphic transfers and all other fees and expenses, which will reduce the amount remitted. Only the amount actually received by the Registrar (exclusive of the subscription fee) will be applied towards subscription of Units in the Sub-Fund.

3. Investor's Details

Details of Individual investor / corporate investor

Full Name / Registered Name	
Type of Entity (e.g. company, trust, partnership, other)	
Passport / ID/ Company registration No.	
Nationality / Jurisdiction of organisation	
Country of Issue / incorporation	
Occupation / Nature of Business	
Individual / Company Address (For joint holders, only the first registered address and the first mailing address stated on this page will be entered in the register of Unitholders of the Sub-Fund)	Registered address
No P.O. Boxes will be accepted	Mailing address (if different to above)
Telephone No.	()
Fax No.	()
E-mail address	
Beneficiary shares (%)	
Are you a U.S. tax resident[#]	Yes No
Are you a U.S. citizen	Yes No
	If you check "yes" on any of the above, please complete the attached either Appendix B, C or D.

For Joint Unitholder (Maximum 4 Joint Unitholders)

Joint Unitholder Name	
Passport / ID	
Nationality	
Occupation / Nature of Business	
Joint Unitholder Address	Residential address
	Mailing address (if different to above)
Telephone No.	()
Fax No.	()
E-mail address	
Beneficiary shares (%)	
Are you a U.S. tax resident[#]	Yes No
Are you a U.S. citizen	Yes No
	If you check “yes” on any of the above, please complete the attached either Appendix B, C or D.

Joint Unitholder Name	
Passport / ID	
Nationality	
Occupation / Nature of Business	
Joint Unitholder Address	Residential address
	Mailing address (if different to above)
Telephone No.	()
Fax No.	()
E-mail address	
Beneficiary shares (%)	
Are you a U.S. tax resident[#]	Yes No
Are you a U.S. citizen	Yes No
	If you check “yes” on any of the above, please complete the attached either Appendix B, C or D.

Joint Unitholder Name	
Passport / ID	
Nationality	
Occupation / Nature of Business	
Joint Unitholder Address	Residential address
	Mailing address (if different to above)
Telephone No.	()
Fax No.	()
E-mail address	
Beneficiary shares (%)	
Are you a U.S. tax resident[#]	Yes No
Are you a U.S. citizen	Yes No
	If you check “yes” on any of the above, please complete the attached either Appendix B, C or D.

[#] U.S. tax residents include Green Card holder (i.e. holder of U.S. Permanent Resident card) as well as individual who meets the substantial presence test (i.e. he/she has been present in the U.S. for at least 183 days during a three year period (including current year). Please seek advice from your tax advisor regarding the substantial presence test when necessary.

4. Bank Account Details

If you would like future redemption proceeds to be paid into your bank account by telegraphic transfer, please complete your bank account details below. Redemption proceeds will be paid only to the bank account of a registered Unitholder. No Redemption proceeds will be paid to third parties.

Bank charges, if any, will be deducted from the payment proceeds. Payment will be settled by cheque if bank account details are NOT provided in this section. Please note if you use a non-Hong Kong dollars account, you need to borne charge, if any, on currency exchange.

Account Details

Bank Name and Address	
Swift Code (Overseas Accounts only)	
Bank Account Name	
Bank Account Number	
Correspondent Bank	
Swift Code	
Account Currency	

5. Joint Applications' Authorisation

If there are joint applicants, details of the other applicants should be provided under Section 3. A maximum of four persons may be joint Unitholders in the Sub-Fund. Only the first registered address and the first mailing address stated in Section 3 – Investor's Details of this Application Form will be entered in the register of Unitholders of the Sub-Fund.

In case of a joint application, until further notice in writing, the Fund, the Manager, the Registrar, or the Transfer Agent are authorised to rely upon and act in accordance with the instructions, communications and requests and to deal with instruments purporting to be made, drawn, accepted, endorsed or given by post or facsimile from:

- one of the joint holders, _____, (the joint holders hereby undertakes that any instructions, communications, requests and instruments purporting to be made, drawn, accepted, endorsed or given by any one joint holder is binding on each joint holder);* or
- any of two joint holders;* or
- all of the joint holders.*

** Tick whichever box is applicable. Where no indication is made, all of the joint holders will be required to sign any instructions.*

6. Applicants' Warranties

I/We acknowledge and declare that:

- 6.1 I/We have received and read the Memorandum and I/we confirm that this application is made on the terms of the Memorandum and the Trust Deed of the Fund, both of which as may be amended from time to time. I/We accept the investment objective and strategy, as well as, the investment and borrowing restrictions, as set out in the Memorandum, which may be employed by the Sub-Fund and the Manager. I/We also understand that no guarantee or representation is made that the Sub-Fund's investment strategy will be successful and past performance of the Sub-Fund or other sub-funds managed by the Manager is not necessarily indicative of its future results. I/We understand that the Manager is granted a broad investment mandate and the investment strategies applied by the Sub-Fund will be based on the Manager's own assessment of the market conditions at the time of investment.
- 6.2 No person (including, but not limited to, the Sub-Fund, its directors, officers, employees, agents, advisers and any person acting on behalf of any of the foregoing persons) has given or been authorised to give me/us any information or representation in connection with the offering, subscription and sale of the Units, other than the information contained in the Memorandum and that if any such information or representations have been given, I/we have not relied upon them. I/We agree that none of the Sub-Fund, its officers, employees, agents, advisers and any person acting on behalf of any of the foregoing persons will have any liability for any information and representations other than the information contained in the Memorandum or in such documents as they may agree. In deciding to subscribe for the Units I/we confirm that I/we have relied upon my/our own examination of the terms of subscription and the risk factors (which I/we understand are non-exhaustive) set out in the Memorandum. I/We have consulted with my/our own advisers and I am/we are fully informed as to the legal and tax requirements regarding a purchase of the Units.
- 6.3 I am/We are able to acquire Units without violating any applicable laws. I/We further confirm that I/we have the capacity, power and authority to enter into and perform my/our obligations under this Application Form and the Memorandum, and that the Sub-Fund is entitled to rely on my/our signature(s) in this Application Form without further verification.
- 6.4 I am/We are over the age of 18 years, and I am/we are not subscribing for the Units in the Sub-Fund on behalf of any person who is under 18 years of age.
- 6.5 I/We confirm that I am/we are not persons who are prohibited from receiving the Memorandum. I/We will not transfer my/our Units unless (i) the transfer is to a person who meets the eligibility criteria for investment in the Sub-Fund and (ii) the Manager (or its delegate) provide its prior written consent. I/We agree to indemnify and hold harmless each of the Manager, the Registrar, the Trustee, any Unitholder and their respective directors, officers, employees, agents or service providers against any loss, liability, cost or expense (including without limitation legal fees, taxes and penalties) which may result directly or indirectly from me/us acquiring or holding Units in contravention of the restrictions outlined in the Memorandum.
- 6.6 The acceptance of my/our application for subscription together with the subscription monies, will not breach any applicable anti-money laundering and counter-terrorist financing laws and regulations and I/we undertake to provide verification of my/our identity and source of the payment to the reasonable satisfaction of the Manager, the Trustee, the Registrar or any of their directors, officers, employees, agents or service providers promptly on request. The Sub-Fund, the Manager, the Trustee, the Registrar any of their directors, officers, employees, agents or service providers shall be held harmless and indemnified by me/us against any loss arising from the rejection or delay of any subscription or payment of redemption proceeds if such information as has been required from me/us but has not been provided by me/us.
- 6.7 I/We agree to be bound by the laws of the Hong Kong Special Administrative Region ("**Hong Kong**") by which this Application Form shall be governed and interpreted and submit to the non-exclusive jurisdiction of the courts of Hong Kong as regards any claim or matter arising from this Application Form.
- 6.8 A person (other than any agent, affiliate, delegate, director, employee, officer or service provider of the Trustee/Registrar) who is not a party to this agreement shall not have any rights to enforce any provision of this agreement, and the application of the Contracts (Rights of Third Parties) Ordinance (Cap. 623) and/or any comparable law or regulation in any jurisdiction giving to or conferring on third parties the right to enforce any provision of this agreement is expressly excluded. Notwithstanding any provision of this Application Form, the consent or notice to any person who is not a party to this Application Form (including, without limitation, any agent, affiliate, delegate, director, employee, officer or service provider of the Trustee/Registrar) is not required for any termination, rescission or agreement to any variation, waiver, assignment, novation, release or settlement under this Application Form at any time.
- 6.9 I/We agree that the information supplied on this Application Form and otherwise in connection with my/our subscription for Units may be held by the Registrar/Trustee and will be used for the purposes of processing my/our subscription and investment in the Sub-Fund and completion of information on the register of

Unitholders of the Sub-Fund, and may also be used for the purpose of carrying out my/our instructions or responding to any enquiry purporting to be given by me/us or on my/our behalf, dealing in any other matters in relation to my/our holding of Units (including the mailing of reports or notices), forming part of the records of the recipient as to the business carried on by it, observing any legal, governmental or regulatory requirements of any relevant jurisdiction (including any disclosure or notification requirements to which any recipient of the data is subject). All such information may be retained after my/our Units have been redeemed in accordance with applicable laws.

- 6.10 I/We agree that the Trustee and Registrar may, subject to applicable laws and regulations, disclose and transfer the information supplied on this Application Form to their legal advisers, the auditors, the custodian, the Trustee, the Registrar and the Manager including any of their directors, officers, employees, agents, holding or subsidiary companies or affiliates or to any third party within or outside Hong Kong employed to provide administrative, computer or other services or facilities to any person to whom data is provided or may be transferred as aforesaid and/or to any regulatory authority entitled thereto by law or regulation (whether statutory or not) in connection with my/our investment in the Sub-Fund, which persons may be persons outside Hong Kong.
- 6.11 I/We consent to the recording of telephone conversations between the Trustee/Registrar and its delegates or affiliates (“**HSBC**”) and myself/ourselves; and I/we acknowledge that any such tape recordings may be submitted in evidence in any proceedings relating to the service agreements between HSBC and the Sub-Fund.
- 6.12 I/We understand and agree that the Trustee/Registrar and its delegates or affiliates may take any action which the Trustee/Registrar, in its sole and absolute discretion, considers appropriate so as to comply with any law, regulation, request of a public or regulatory authority or any HSBC Group policy which relate to the prevention of fraud, money laundering, terrorist financing or other criminal activities or the provision of financial and other services to any persons or entities which may be subject to sanctions (collectively “**Relevant Requirements**”). Such action may include, but is not limited to, the screening of applications for the purchase of Units, the interception and investigation of transactions in relation to the Sub-Fund (particularly those involving the international transfer of funds) including the source of or intended recipient of funds paid in or out in relation to the Sub-Fund and any other information or communications sent to or by the Sub-Fund or on the Sub-Fund’s behalf. In certain circumstances, such action may delay or prevent the processing of proper instructions, the settlement of transactions in respect of the Sub-Fund or the Trustee’s/Registrar’s performance of its obligations and I/we agree that the Trustee/Registrar may in its sole discretion refuse any application for Units and that the Trustee/Registrar nor any member of the HSBC Group will be liable for loss (whether direct or consequential and including, without limitation, loss of profit or interest) or damage suffered by any party arising out of or caused in whole or in part by any actions which are taken by the Trustee/Registrar or any delegate or any member of the HSBC Group to comply with the Relevant Requirements (including, without limitation, those actions referred to in this section). For the purpose of this section, “**HSBC Group**” means HSBC Holdings plc, its subsidiaries and associated companies.
- 6.13 I/We agree to abide by the terms and conditions of any web site through which my/our investment holdings are made available, whether or not through acceptance of such terms and conditions by any individual acting on my/our behalf.
- 6.14 I/We agree that none of the Sub-Fund, the Manager, the Trustee, the Registrar and their respective directors, officers, employees, agents or service providers will be liable for any loss which I/we may suffer arising from (a) their acting on any faxed instructions which purport to be (and which they believe in good faith to be) from me/us; or (b) the Manager exercising its absolute discretion not to, and instructing the Registrar not to, act on such faxed instructions; or (c) any faxed instructions which are not received by the Manager, the Trustee, the Registrar and their respective directors, officers, employees, agents or service providers due to failed transmission thereof and that I/we will keep the Sub-Fund, the Manager, the Trustee, the Registrar and their respective directors, officers, employees, agents or service providers fully indemnified on demand against all current and pending actions, losses and expenses brought against, or incurred by, the Manager, the Trustee, the Registrar and their respective directors, officers, employees, agents or service providers resulting from any of them acting, or failing to act, on such instructions or from the non-receipt of faxed instructions due to failed transmission thereof, unless such is due to their fraud, willful default or gross negligence.
- 6.15 This Application Form shall constitute an instruction and authority to the Sub-Fund (or some other persons or company nominated by it for the purpose) on my/our behalf to execute any registration or application forms or other document and generally to do all such other things as the Sub-Fund or such other person or company nominated by it may consider necessary or desirable to effect the issue and allotment of Units I/we subscribe for thereunder, my/our subscription and registration of Units issued to me/us in my/our name or otherwise to give effect to my/our subscription for Units.
- 6.16 I/We agree to indemnify and hold harmless each of the Sub-Fund, the Manager, the Trustee, the Registrar and their respective directors, officers, employees, agents or service providers against any loss, liability, cost or expense (including, without limitation, legal fees, taxes and penalties) which may result directly or indirectly from any misrepresentation or breach of any warranty, condition, covenant or agreement in this Application Form or in any document delivered by me/us to any of them and shall notify the Manager, the Trustee, the

Registrar and their respective directors, officers, employees, agents or service providers immediately if any of the representations made by me/us are no longer accurate and complete in all respects.

- 6.17 I/We agree that I/we have the right of access to, and to update, all my/our records (whether held on computer files or manually) held by the Trustee or the Registrar. A copy of such record will be provided to an investor who requests it, upon the payment of a modest administration charge to cover the costs of complying with such request. Requests should be made in writing to the Data Protection Officer at the address set out under paragraph 6.18 below.
- 6.18 I/ We agree that the Trustee/Registrar and its delegates and affiliates may process my/our information including personal data (if any) for the purposes of providing services to the Sub-Fund, performing the Trustee's/Registrar's and/or its delegates and affiliates legal and regulatory obligations and conducting financial crime risk management and other activities, including disclosing those data to the Sub-Fund and to third parties and transferring them internationally, all as more fully described in the data privacy statement of the Registrar, a copy of which is available from:

The Data Protection Officer
HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務(亞洲)有限公司
c/o The Hongkong and Shanghai Banking Corporation Limited
P.O. Box 72677, Kowloon Central Post Office
Hong Kong
Email: dfv.enquiry@hsbc.com.hk

- 6.19 I/we confirm that the Units in the Sub-Fund are not being acquired either directly or indirectly by or on behalf of any U.S. person* or by any other person restricted by the law of any relevant jurisdiction from acquiring the Units and that it will not sell, transfer or otherwise dispose of any such Units directly or indirectly, to or for the account of any U.S. person or in the United States of America, or to any person restricted by the law of the relevant jurisdiction from acquiring the Units.
- 6.20 I/We shall repeat the above warranties for each and every subsequent subscription, redemption or conversion request I/we make in respect of Units in the Sub-Fund.

** U.S. person means a U.S. citizen or resident individual, a partnership or corporation organized in the United States or under the laws of the United States or any State thereof, a trust if (i) a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the United States.*

7. Execution / Signature(s) of Applicant(s)

Personal Data (For individuals only)

I/We confirm that I/we have carefully reviewed and understood the Personal Information Collection Statement provided with this Application Form, including that my/our personal data may be used by the Manager and its affiliated companies for direct marketing purposes. Please tick (“✓”) in the box below (as appropriate) if you do **not** wish your personal data to be used in direct marketing:

I do **not** wish my/our personal data to be used by the Manager and its affiliated companies for direct marketing purposes.

Please state “N/A” in the space where no applicant’s signature is required.

Signature:
Name/Title:

Date:

NOTES

1. All individual applicants (including all joint applicants) must sign this Application Form. A corporate applicant should sign under the hand of a duly authorised official who should state his representative capacity (e.g. director) together with a company chop or seal. If signed under a power of attorney, such power or a duly certified copy thereof must accompany this Application Form.
2. This Application Form must be accompanied by a remittance advice evidencing that subscription monies have been remitted to the subscription account of the Sub-Fund the details of which are stated in Section 2 – Payment Details of this Application Form.
3. Applicants must submit anti-money laundering (“AML”) identification documents (“AML ID”) to the Trustee, in accordance with the documentation requirements as set out in Appendix A. If applicable, these documents must be certified by a banker, lawyer, notary public or fund manager.
4. The Manager may, at its discretion, reject any application in whole or in part in which case the subscription monies will be returned to the applicant, without interest, as soon as practicable after the rejection by cheque or telegraphic transfer, at the cost and risk of the applicant. All applications for subscription will not be dealt with until all required supporting documentation and payments for the subscription monies have been received in full in cleared funds.
5. Units will be issued in non-certificated form. The Trustee will normally issue contract notes to successful applicants as soon as practicable after the close of the Initial Offer Period, or the relevant Dealing Day upon acceptance of an application for subscription and the subscription monies. Contract notes will be sent by ordinary post to successful applicants.
6. Payments should be made in Hong Kong Dollars.
7. Application procedures are detailed in the Memorandum, and may also be confirmed with the Trustee.
8. Please return this Application Form to the Trustee, by fax to the above fax number (the original Application Form to follow immediately by post to the address shown at the top of this Application Form) or by post to the address shown

at the top of this Application Form. Neither the Trustee, the Registrar, the Sub-Fund, the Manager nor their duly appointed agents will be responsible to an applicant for any loss resulting from the non-receipt of any document.

9. *The Manager, the Trustee or the Registrar may take any action they deem appropriate to process applications made by faxed Application Forms notwithstanding any error, misunderstanding or lack of clarity in the Application Forms. The Manager, the Trustee or the Registrar should not be liable for any direct or indirect loss resulting from their acting or not acting on any applications made by faxed Application Forms.*

Appendix A – List of AML ID Requirements for Investors

<i>Type of Investor</i>	Requirements
Individuals	<ol style="list-style-type: none"> 1. Certified copy of passport or official ID document with photograph, name, date of birth and nationality 2. Certified evidence of residential and permanent address (if different) e.g. copy of utilities bill. P.O. Box is not acceptable
Listed Companies / Regulated Institutions	<ol style="list-style-type: none"> 1. Certified evidence of incorporation (e.g. certified copy of certificate of incorporation and, where applicable, business registration certificate) 2. Evidence of listing in recognized exchange / regulated in an approved country (e.g. extract from the recognized exchange / regulator website) or other documents proving the incorporation or similar evidence of the legal status of the corporation 3. Confirmation that the investment is for their own account 4. Signed board resolution to make the investment and conferring authority on those giving instructions (i.e. list of directors/authorised signatories) 5. Certified authorised signature list with specimen signatures <p>Note: Recognised exchange is an exchange that has the approval of the relevant local regulator.</p>
Other Pooled Investment Vehicle (PV) (Pension Fund, Hedge Fund, Private Equity Fund, Fund of Funds, Venture Capital Fund)	<ol style="list-style-type: none"> 1. Certified evidence of formation / incorporation, if available (e.g. Certified certificate of incorporation, extract from regulators website or other appropriate evidence) 2. Extract from commercial register, certified recent audited financial statements, or certified reference letter from a Financial Action Task Force (“FATF”) banker, lawyer, etc., if available 3. Copy of prospectus or equivalent document 4. Signed board resolution to make the investment and conferring authority on those giving instructions (i.e. list of directors/authorised signatories) 5. Certified authorised signature list with specimen signatures
Private Companies (Personal Investment Companies, Unquoted Companies)	<ol style="list-style-type: none"> 1. Certified copy certificate of incorporation, business registration certificate and certificate on change of name (where appropriate) 2. Signed board resolution to make the investment and conferring authority on those giving instructions (i.e. list of directors / authorised signatories), or Register of directors if the company is not registered in HK, or Letter from lawyer/accountant/company secretary to confirm the names of directors 3. A search with the Company Registry, or Letter from lawyer/accountant/company secretary to confirm the status of the company 4. Certified identification evidence for the following persons, in line with all of the requirements for “Individuals” as set out above: <ul style="list-style-type: none"> • Each principal beneficial owner (any person holding a shareholding interest of 10% or more in the company or with principal control over the company’s assets) • At least 2 directors (including the managing director) • All authorised signatories 5. Certified evidence of detailed address of the principal beneficial owners and the individuals who are empowered to give instructions (P.O. Box is not acceptable) 6. Confirmation that the investment is for their own account 7. Certified authorised signature list with specimen signatures <p>Note: Where the company has an ownership structure which is made up of several layers, the objective should be to follow the chain of ownership to identify the individuals who are the ultimate beneficial owners and to verify the identity of those individuals.</p> <p>Note: If the Private Company is regulated, follow the requirements for “Regulated Institutions” as set out above.</p>

<i>Type of Investor</i>	Requirements
Partnerships and Unincorporated Businesses	<ol style="list-style-type: none"> 1. Certified identification evidence for the general partners and all other partners who are empowered to give instructions, in line with the requirements for “Individuals” as set out above or if the partner is an entity, in line with the requirements for that type of entity 2. Mandate from the partnership authorizing the opening of an account or undertaking the transaction and conferring authority on those who will undertake transactions (i.e. list of authorised signatories) 3. Certified evidence of the detailed address of the partnership (P.O.Box is not acceptable) 4. Certified authorised signature list with specimen signatures 5. Names of all partners <p>(not applicable if the partnership is a PV and the general partner is (i) located in a FATF country and is not located on HSBC referred list; and (ii) fulfills the requirements under “Nominee Accounts” below (e.g. undertaking letter obtained and due diligence performed on the general partner))</p> <p>Note: Copy of Partnership Agreement can serve as satisfactory identification evidence for a limited partnership investor. Where the partnership has an ownership structure which is made up of several layers (e.g. if the general partner is also another limited partner), the objective should be to follow the chain of ownership to identify the individuals who are the ultimate beneficial owners and to verify the identity of those individuals</p>
Trusts	<p>Regulated Trustee in a FATF country or parent of the Trustee is regulated in a FATF country</p> <ol style="list-style-type: none"> 1. Extract of authorisation from the relevant regulator 2. Copy of the Trust Deed 3. Certified authorised signature list with specimen signatures <p>Unregulated Trustee</p> <ol style="list-style-type: none"> 1. Certified identification evidence for the trustees, settlors and beneficial owners, in line with all of the requirements for “Companies” or “Individuals” as set out above 2. Certified evidence of detailed address of the trustee, settlors and beneficiaries as set out for “Individuals” as set out above (P.O. Box is not acceptable) 3. Copy of the Trust Deed 4. Certified authorised signature list with specimen signatures <p>Note: Jersey, Guernsey and Isle of Man are countries with equivalent FATF AML standards.</p>
Nominee Accounts (Private Bank, Investment Advisor or Nominee Company)	<p>Regulated 3rd party or unregulated 3rd party with regulated parent company Where the subscription is made on behalf of an underlying investor and is located in a FATF country and is not located in a country on the HSBC referred list</p> <p>Applicable for omnibus account only</p>
	<ol style="list-style-type: none"> 1. Perform due diligence on the 3rd party (follow the AML ID requirements for “Companies” as set out above) 2. Check that the 3rd party is authorised by reference to the regulator’s web-site 3. Refer to the Banker Almanac list of entities to verify the parent and subsidiary relationship, and which set out their AML procedures on a dedicated web-site 4. Certified authorised signature list with specimen signatures <p>Note: “Omnibus accounts”, which may also be termed “nominee” or house accounts, are used when an intermediary subscribes on behalf of its customers (i.e. the investors). In such cases, the investments are usually acquired in the name of the intermediary, but there may be cases where the intermediary establishes an account with the PV that specifies sub-accounts on behalf of the investors. In such cases, the customers of the intermediary would not be treated as customers of the PV.</p>

<i>Type of Investor</i>	Requirements
	<p>Regulated 3rd party Where the subscription is made on behalf of an underlying investor and is located in a FATF country and is not located in a country on the HSBC referred list</p> <p>Applicable for named underlying investors</p> <ol style="list-style-type: none"> 1. Obtain complete certified AML ID for the named underlying investors 2. Certified authorised signature list with specimen signatures Check that the 3rd party is authorised by reference to the regulator’s web-site <ul style="list-style-type: none"> • Refer to the Banker Almanac list of entities, which set out their AML procedures on a dedicated web-site <p>Certified authorised signature list with specimen signatures</p> <p>Note: Jersey, Guernsey and Isle of Man are countries with equivalent FATF AML standards.</p>
	<p>Unregulated 3rd party Where the subscription is made on behalf of an underlying investor and is located in a FATF country and is not located in a country on the HSBC referred list</p> <ol style="list-style-type: none"> 1. List of all named underlying investors 2. Obtain complete certified AML ID for all named underlying investors 3. Details of registered office and place of business 4. Certified authorised signature list with specimen signatures <p>Or otherwise provide an undertaking letter with information listed below:</p> <ul style="list-style-type: none"> • Provide due diligence on the 3rd party (follow the AML ID requirements of “Companies” as set out above) <p>Certified authorised signature list with specimen signatures</p> <p>Note: Jersey, Guernsey and Isle of Man are countries with equivalent FATF AML standards.</p> <hr/> <p>Regulated or unregulated 3rd party (Non-FATF or on HSBC referred list) Where the subscription is made on behalf of an underlying investor and is not located in a FATF country or is located in a country on the HSBC referred list</p> <p>To be reviewed on a case-by-case basis</p> <ol style="list-style-type: none"> 1. List of all named underlying investors 2. Obtain complete certified AML ID for all named underlying investors 3. Details of registered office and place of business 4. Certified authorised signature list with specimen signatures <p>Or otherwise provide an undertaking letter with information listed below: In exceptional cases, 3rd party can be relied on to undertake AML ID provided:</p> <ul style="list-style-type: none"> • enhanced due diligence is performed on the 3rd party (for regulated entities, include checking the regulator’s web-site) • names of all named underlying investors are provided in advance of any subscription (if the 3rd party refuses such request, no reliance can be placed on the undertaking letter) • evidence that the 3rd party has robust AML ID controls and procedure – refer to the Bankers Almanac list of entities, which set out their AML procedures on a dedicated web-site or obtain a copy of the AML procedures <p>Certified authorised signature list with specimen signatures</p> <p>Note: Jersey, Guernsey and Isle of Man are countries with equivalent FATF AML standards.</p>