

Taiping Investment Fund
Taiping Greater China New Momentum Equity Fund
(the “Fund”)

Notice to Unitholders

Important - If you are in any doubt about the contents of this notice, you should seek independent professional advice.

The Securities and Futures Commission of Hong Kong (“**SFC**”) takes no responsibility for the accuracy of any of the statements made or opinions expressed in this notice.

SFC authorization is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean the Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

All capitalized terms used in this document have the same meaning as in the Explanatory Memorandum of the Fund dated 15 December 2014 (as amended by the addendum dated 29 January 2015), unless otherwise defined herein.

**Audited Annual Report for the Year Ended 31 December 2015 and Updated
Product Key Facts Statement**

Dear Unitholders

Taiping Assets Management (HK) Company Limited (the “**Manager**”) hereby announces that the audited annual report of the Fund for the year ended 31 December 2015 (the “**Annual Report**”), and the updated product key facts statement of the Fund (the “**Updated KFS**”) are now available at the Manager’s website at: <http://www.tpahk.cntaiping.com>.

Unitholders may request for printed copies of the Annual Report and Updated KFS free of charge during normal working hours at the office of the Manager at 11/F China Taiping Tower Phase II, 8 Sunning Road, Causeway Bay, Hong Kong. Hardcopies will also be provided free of charge to Unitholders upon request

The Manager accepts responsibility for the information contained in this notice as being accurate as at the date of publication.

Thank you for your continued support. If you have any questions relating to the above, please contact us by phone at (852) 2864 1900.

Taiping Assets Management (HK) Company Limited

30 Apr 2016