

Taiping Investment Fund
(the “Fund”)
Taiping Greater China New Momentum Equity Fund
(the “Sub-Fund”)

Notice to Unitholders

Important - If you are in any doubt about the contents of this notice, you should seek independent professional advice.

The Securities and Futures Commission of Hong Kong (“SFC”) takes no responsibility for the accuracy of any of the statements made or opinions expressed in this notice.

SFC authorisation is not a recommendation or endorsement of the Fund and the Sub-Fund nor does it guarantee the commercial merits of the Fund and the Sub-Fund or their performance. It does not mean the Fund and the Sub-Fund are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

All capitalised terms used in this document have the same meaning as in the Explanatory Memorandum of the Fund and the Sub-Fund dated April 2021 (the “**Explanatory Memorandum**”), unless otherwise defined herein.

Dear Unitholders

We are writing to inform you of certain changes to the Fund and the Sub-Fund. The details are set out below.

A. Change of Directors of the Manager

The Manager announces a change in the composition of the board of directors, the Explanatory Memorandum has been updated to include the change.

B. Implication of Changes

Save as disclosed in this Notice, the changes do not result in any material change to the investment objective and risk profile of the Sub-Fund. There will be no increase in the fees payable out of the assets of the Sub-Fund as a result of the changes. The changes do not result in any change in the manner in which the Fund and the Sub-Fund currently operate or are being managed save as disclosed in this Notice.

C. Availability of Documents

Copies of the Trust Deed together with all supplemental deeds (including the Supplemental Deed) can be inspected free of charge during the normal office hours on any day (excluding Saturdays, Sundays and public holidays) at the offices of the Manager at Unit 1-2, 19th Floor, No. 18 King Wah Road, Hong Kong (the “**Manager’s Offices**”).

Copies of the Explanatory Memorandum and updated Product Key Facts Statement of the Sub-Fund can be obtained free of charge during the normal office hours on any day (excluding Saturdays, Sundays and public holidays) at the Manager’s Offices. The Explanatory Memorandum and updated Product Key Facts Statement of the Sub-Fund are also available on the Manager’s website at <http://www.tpahk.cntaiping.com>. The website has not been reviewed by the SFC.

D. Enquiries

Thank you for your continued support. If you have any questions relating to the above, please contact our Public Funds Team by phone at (852) 2864 1900.

Taiping Assets Management (HK) Company Limited

太平資產管理 (香港) 有限公司

30 April 2021